

Registered number  
04457982

ABM Building Services Limited

Filleted Accounts

31 July 2018

**ABM Building Services Limited****Registered number:** 04457982**Balance Sheet****as at 31 July 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	11,982	19,899
<b>Current assets</b>			
Stocks		9,075	7,993
Debtors	4	42,088	53,762
Cash at bank and in hand		102,597	131,499
		<u>153,760</u>	<u>193,254</u>
<b>Creditors: amounts falling due within one year</b>	5	(78,633)	(91,987)
<b>Net current assets</b>		<u>75,127</u>	<u>101,267</u>
<b>Total assets less current liabilities</b>		<u>87,109</u>	<u>121,166</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(33,500)	(60,000)
<b>Net assets</b>		<u>53,609</u>	<u>61,166</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		53,509	61,066
<b>Shareholders' funds</b>		<u>53,609</u>	<u>61,166</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Gadd

Director

Approved by the board on 21 February 2019

# **ABM Building Services Limited**

## **Notes to the Accounts**

**for the year ended 31 July 2018**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods & the rendering of services. Turnover from the sale of goods is recognised when the significant risks & rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract, measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of the asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

#### ***Stocks***

Stock and work in progress is measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of timing differences between the recognition of income & expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted at the reporting date & that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	5	5

### 3 Tangible fixed assets

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 August 2017	7,271	33,550	40,821
Additions	2,200	-	2,200
Disposals	(1,290)	-	(1,290)
At 31 July 2018	8,181	33,550	41,731
<b>Depreciation</b>			
At 1 August 2017	4,146	16,776	20,922
Charge for the year	1,729	8,388	10,117
On disposals	(1,290)	-	(1,290)
At 31 July 2018	4,585	25,164	29,749
<b>Net book value</b>			
At 31 July 2018	3,596	8,386	11,982
At 31 July 2017	3,125	16,774	19,899

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	24,040	37,172
Other debtors	18,048	16,590
	42,088	53,762

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,346	6,876
Trade creditors	33,130	34,171
Taxation and social security costs	28,231	35,700
Other creditors	13,926	15,240
	78,633	91,987

<b>6 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	33,500	60,000

### 7 Controlling party

The company is wholly owned by ABM BUILD Ltd, a company under the control of Mrs & Mrs

Gadd, the directors and majority shareholders.

## **8 Other information**

ABM Building Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

F2 Sussex Manor Business Park  
Gatwick Road  
Crawley  
West Sussex  
RH10 9NH

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