

Registered number
04457982

ABM Building Services Limited

Filleted Accounts

31 July 2019

ABM Building Services Limited**Registered number:** 04457982**Balance Sheet****as at 31 July 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	3	2,748	11,982
Current assets			
Stocks		37,734	9,075
Debtors	4	257,439	42,088
Cash at bank and in hand		38,242	102,597
		<u>333,415</u>	<u>153,760</u>
Creditors: amounts falling due within one year	5	(96,741)	(78,633)
Net current assets		<u>236,674</u>	<u>75,127</u>
Total assets less current liabilities		<u>239,422</u>	<u>87,109</u>
Creditors: amounts falling due after more than one year	6	(196,800)	(33,500)
Net assets		<u>42,622</u>	<u>53,609</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		42,522	53,509
Shareholders' funds		<u>42,622</u>	<u>53,609</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Gadd

Director

Approved by the board on 3 March 2020

ABM Building Services Limited

Notes to the Accounts

for the year ended 31 July 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Work-in-progress

Work-in-progress is measured at the lower of cost and estimated selling price less costs to complete and sell. The carrying amount is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates that have been enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

2 Employees		2019	2018
		Number	Number
Average number of persons employed by the company		<u>5</u>	<u>5</u>
3 Tangible fixed assets			
	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 August 2018	8,181	33,550	41,731
Additions	1,170	-	1,170
Disposals	(1,276)	-	(1,276)
At 31 July 2019	<u>8,075</u>	<u>33,550</u>	<u>41,625</u>
Depreciation			
At 1 August 2018	4,585	25,164	29,749
Charge for the year	2,016	8,386	10,402
On disposals	(1,274)	-	(1,274)
At 31 July 2019	<u>5,327</u>	<u>33,550</u>	<u>38,877</u>
Net book value			
At 31 July 2019	<u>2,748</u>	<u>-</u>	<u>2,748</u>
At 31 July 2018	<u>3,596</u>	<u>8,386</u>	<u>11,982</u>
4 Debtors		2019	2018
		£	£
Trade debtors		238,959	24,040
Other debtors		18,480	18,048
		<u>257,439</u>	<u>42,088</u>
5 Creditors: amounts falling due within one year		2019	2018
		£	£
Bank loans and overdrafts		4,874	3,346
Trade creditors		49,132	33,130
Taxation and social security costs		20,467	28,231
Other creditors		22,268	13,926
		<u>96,741</u>	<u>78,633</u>
6 Creditors: amounts falling due after one year		2019	2018
		£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest		<u>196,800</u>	<u>33,500</u>
7 Controlling party			

The company is wholly owned by ABM BUILD Ltd, a company under the control of Mrs & Mrs Gadd, the directors and majority shareholders.

8 Other information

ABM Building Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Liston House, Faygate Lane

Faygate, Horsham

West Sussex

RH12 4SJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.