

Registration number 4457887

**John Lees (Aerials) Ltd**  
**Abbreviated accounts**  
**for the year ended 31 August 2004**



## **John Lees (Aerials) Ltd**

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**John Lees (Aerials) Ltd**

**Accountants' report on the unaudited financial statements to the director of  
John Lees (Aerials) Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2004 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Philip Burley & Co**

**28 Bagdale**

**Whitby**

**North Yorkshire**

**YO21 1QL**

**Date: 17 March 2005**

**John Lees (Aerials) Ltd**

**Abbreviated balance sheet  
as at 31 August 2004**

		<b>2004</b>		<b>2003</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Goodwill cost b/fwd	<b>2</b>		15,000		-
Goodwill additions	<b>2</b>		-		15,000
Tangible assets	<b>2</b>		2,071		2,187
			<u>17,071</u>		<u>17,187</u>
<b>Current assets</b>					
Stocks		1,250		800	
Debtors		794		427	
Cash at bank and in hand		4,932		3,580	
		<u>6,976</u>		<u>4,807</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,469)</u>		<u>(18,297)</u>	
<b>Net current liabilities</b>			<u>(3,493)</u>		<u>(13,490)</u>
<b>Total assets less current liabilities</b>			13,578		3,697
<b>Provisions for liabilities and charges</b>			(73)		-
<b>Net assets</b>			<u>13,505</u>		<u>3,697</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1		1
Profit and loss account			13,504		3,696
<b>Shareholders' funds</b>			<u>13,505</u>		<u>3,697</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**John Lees (Aerials) Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 August 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2004 and

(c) that I acknowledge my responsibilities for:

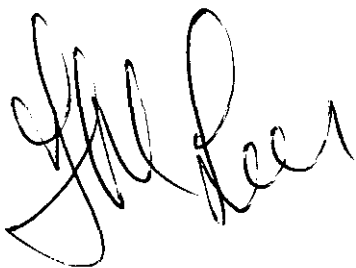
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 17 March 2005 and signed on its behalf by

**Mr J M Lees**  
**Director**

A handwritten signature in black ink, appearing to read 'J M Lees', written over the printed name and title.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**John Lees (Aerials) Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2004**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Turnover**

Sales represents the total invoice value of sales made during the year.

**1.3. Goodwill**

Acquired goodwill is not depreciated.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% Reducing Balance
Motor vehicles	-	20% Reducing Balance

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**John Lees (Aerials) Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2004**

..... continued

**1.6. Deferred taxation**

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

**John Lees (Aerials) Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2004**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 September 2003	15,000	2,717	17,717
Additions	-	345	345
At 31 August 2004	<u>15,000</u>	<u>3,062</u>	<u>18,062</u>
<b>Depreciation and</b>			
At 1 September 2003	-	530	530
Charge for year	-	461	461
At 31 August 2004	<u>-</u>	<u>991</u>	<u>991</u>
<b>Net book values</b>			
At 31 August 2004	<u>15,000</u>	<u>2,071</u>	<u>17,071</u>
At 31 August 2003	<u>15,000</u>	<u>2,187</u>	<u>17,187</u>
 3. Share capital		<b>2004</b>	<b>2003</b>
		£	£
<b>Authorised</b>			
100 Ordinary shares of 1 each		<u>100</u>	<u>100</u>
 <b>Allotted, called up and fully paid</b>			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>