

Registration number 4457887

John Lees (Aerials) Ltd

Abbreviated accounts

for the year ended 31 July 2014



John Lees (Aerials) Ltd

**Abbreviated balance sheet
as at 31 July 2014**

		31/07/14		31/07/13	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		15,000		15,000
Tangible assets	2		1,663		2,290
			<u>16,663</u>		<u>17,290</u>
Current assets					
Stocks		1,400		1,500	
Debtors		3,767		712	
Cash at bank and in hand		5,923		-	
		<u>11,090</u>		<u>2,212</u>	
Creditors: amounts falling due within one year		<u>(7,211)</u>		<u>(1,299)</u>	
Net current assets			<u>3,879</u>		<u>913</u>
Total assets less current liabilities			20,542		18,203
Provisions for liabilities			<u>(332)</u>		<u>(458)</u>
Net assets			<u>20,210</u>		<u>17,745</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			20,209		17,744
Shareholders' funds			<u>20,210</u>		<u>17,745</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

John Lees (Aerials) Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2014**

for the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 21 October 2014, and are signed on their behalf by:

Mr M Knight
Director



Registration number 4457887

The notes on pages 3 to 4 form an integral part of these financial statements.

John Lees (Aerials) Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Sales represents the total invoice value of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% Reducing Balance
Motor vehicles	-	20% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

John Lees (Aerials) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2014**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2013	15,000	6,977	21,977
Additions	-	669	669
Disposals	-	(3,000)	(3,000)
At 31 July 2014	<u>15,000</u>	<u>4,646</u>	<u>19,646</u>
Depreciation and			
At 1 August 2013	-	4,687	4,687
On disposals	-	(2,017)	(2,017)
Charge for period	-	313	313
At 31 July 2014	<u>-</u>	<u>2,983</u>	<u>2,983</u>
Net book values			
At 31 July 2014	<u>15,000</u>	<u>1,663</u>	<u>16,663</u>
At 31 July 2013	<u>15,000</u>	<u>2,290</u>	<u>17,290</u>

Acquired goodwill is not depreciated.

3. Share capital	31/07/14 £	31/07/13 £
Allotted, called up and fully paid		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>