

Elsecar Heritage Railway Ltd

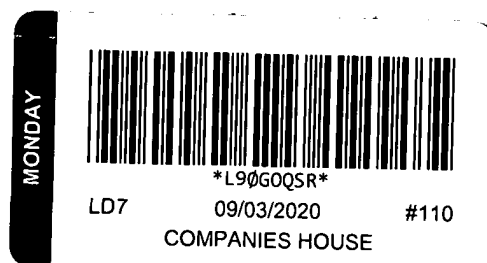
(Company Ltd by Guarantee Number 04457467)

(Registered Charity Number 1101564)

Financial statements

for the year ended 30 June 2019

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Elsecar Heritage Railway Ltd

Legal Information

Trustees

Rev A J Earl	R Uttley
D Muffitt	A Littlewood
M Shipley-Beale	M Parrott
A Luckarift	O Edwards
S Palmer	D Court

Registered Charity number

1101564

Company Ltd by Guarantee number

04457467

Registered office

The Railway Office
Wath Road, Elsecar
Barnsley
S74 8HJ

Independent examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Elsecar Heritage Railway Ltd

Independent Examiner's report on the Accounts of Elsecar Heritage Railway Ltd for the year ended 30 June 2019

I report on the accounts of the company for the year ended 30 June 2019, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently *no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.*

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the *Statement of Recommended Practice: Accounting and Reporting by Charities*

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatia
CA7 2EL

Date: _____

Elsecar Heritage Railway Ltd
Statement of financial activities
(incorporating the income and expenditure account)
for the year ended 30 June 2019

	Notes	Unrestricted fund £	Restricted fund £	Total funds 2019 £	Total funds 2018 £
Income from					
Income from generated funds:					
Voluntary income		3,911	-	3,911	10,314
Activities for generating funds	2	208,633	-	208,633	177,484
Total Income		212,544	-	212,544	187,798
Expenditure on					
Cost of generating funds					
Charitable activities	3	186,654	-	186,654	129,976
Fundraising		11,561	-	11,561	5,696
Governance		475	-	475	330
Depreciation		13,210	-	13,210	13,210
Asset write down		-	-	-	15,000
Other expenditure		-	-	-	22,338
Total expenditure		211,900	-	211,900	186,550
Net income/(expenditure)		644	-	644	1,248
Total funds brought forward		320,595	1,368	321,963	320,715
Total funds carried forward		321,239	1,368	322,607	321,963

Elsecar Heritage Railway Ltd
Balance Sheet
as at 30 June 2019

Company number: 04457467

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	304,206	317,416
Current Assets			
Stocks		5,263	5,263
Debtors	5	16,398	7,555
Balance at bank and cash		51,625	60,683
Total current assets		<u>73,286</u>	<u>73,501</u>
Creditors			
Amounts falling due within one year	6	(54,885)	(56,949)
Net current assets		<u>18,401</u>	<u>16,552</u>
Total assets less current liabilities		<u>322,607</u>	<u>333,968</u>
Creditors			
Amounts falling due after more than one year	6	-	(12,005)
Total net assets		<u>322,607</u>	<u>321,963</u>
Represented by:			
Funds			
Restricted income fund	8	1,368	1,368
Unrestricted income fund		321,239	320,595
Total funds		<u>322,607</u>	<u>321,963</u>

For the year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Board on 11.10.19 and signed on its behalf by:

A Luckarift
Trustee



M Parrott
Trustee



Elsecar Heritage Railway Ltd

Notes to the financial statements for the year ended 30 June 2019

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Income

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

(c) Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

(d) Unrestricted Funds

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

(e) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis,

(f) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

(g) Fund Accounting

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Elsecar Heritage Railway Ltd

Notes to the financial statements for the year ended 30 June 2019

2 Activities for generating funds

	2019	2018
	£	£
Fundraising	67,587	9,875
Shop income	12,063	10,314
Train Tickets	85,341	87,226
Footplates and courses	43,641	69,049
Membership fees		1,020
	<u>208,633</u>	<u>177,484</u>

3 Resources Expended

	2019	2018
	£	£
Charitable Activities		
Rent and rates	10,979	11,292
Insurance	7,511	7,071
Light and heat	8,835	5,101
Telephone	1,212	857
Postage and stationery	1,846	1,370
Advertising	2,198	2,444
Motor expenses	273	770
Cleaning	148	4,406
Equipment, repairs and renewals	42,111	31,555
AES repairs	61,415	-
Fuel for locomotives	10,121	9,760
Shed	1,348	591
Professional fees	6,380	1,033
Locomotive hire	3,370	20,585
Cost of Activities	22,561	29,440
Bank charges and loan interest	2,557	1,944
Other expenditure	3,788	1,757
	<u>186,654</u>	<u>129,976</u>

Elsecar Heritage Railway Ltd

Notes to the financial statements for the year ended 30 June 2019

4 Tangible fixed assets

Cost or valuation

	Land and buildings £	Plant and machinery £	Total £
Balance brought forward	215,487	183,545	399,032
Additions	-	-	-
Asset write down	-	-	-
Balance carried forward	<u>215,487</u>	<u>183,545</u>	<u>399,032</u>

Accumulated Depreciation

Balance brought forward	-	81,616	81,616
Charge for the year	-	13,210	13,210
Balance carried forward	<u>-</u>	<u>94,826</u>	<u>94,826</u>

Net book value

As at 30 June 2019	215,487	88,719	304,206
As at 30 June 2018	<u>215,487</u>	<u>101,929</u>	<u>317,416</u>

5 Debtors (all due within one year)

	Total 2019 £	Total 2018 £
Trade debtors	11,994	3,258
Prepayments	<u>4,404</u>	<u>4,297</u>
	<u>16,398</u>	<u>7,555</u>

Elsecar Heritage Railway Ltd

Notes to the financial statements (cont'd) **for the year ended 30 June 2019**

6 Creditors: amounts due within one year

	Total 2019 £	Total 2018 £
Bank & Member loans	37,500	40,100
Taxation and social security	1,828	1,397
Asset write-down	-	-
Other creditors	15,558	15,452
	<u>54,885</u>	<u>56,949</u>

Creditors: amounts due after more than one year

	Total 2019 £	Total 2018 £
Bank loans and overdrafts	-	12,005
	<u>-</u>	<u>12,005</u>

7 Trustees' remuneration

Trustees' were not remunerated during the year (2018: £nil), nor were they re-imbursed for any expenses (2018: £nil)

8 Analysis of net assets by funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible assets	304,206	-	304,206
Current assets	55,520	1,368	56,888
Debtors	16,398	-	16,398
Current Liabilities	<u>(54,885)</u>	<u>-</u>	<u>(54,885)</u>
	<u>321,239</u>	<u>1,368</u>	<u>322,607</u>

Movement in restricted funds

	Balance brought forward £	Incoming recourses £	Balance carried forward £
Earl Fitzwilliam	1,368	0	1,368