

Registered number
04457467

ELSECAR HERITAGE RAILWAY LIMITED

Report and Accounts

30 June 2012

MONDAY



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18/03/2013
COMPANIES HOUSE

ELSECAR HERITAGE RAILWAY LIMITED

Registered number: 04457467

Directors' Report

The directors present their report and accounts for the year ended 30 June 2012

Principal activities

The company's principal activity during the year continued to be Railway restoration

Directors

The following persons served as directors during the year

Del William Tilling
Micheal Bernard Cooper
Shaun Cartledge
Michael Clifford Hart
Donald Holdsworth

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on and signed on its behalf on *3 March 2013*



George Beautyman
Secretary

ELSECAR HERITAGE RAILWAY LIMITED
Profit and Loss Account
for the year ended 30 June 2012

| | Notes | 2012 £ | 2011 £ |
|---|--------------|-------------------------|-------------------------|
| Turnover | | 5,367 | 3,725 |
| Cost of sales | | (18,402) | (14,226) |
| Gross Loss | | <u>(13,035)</u> | <u>(10,501)</u> |
| Administrative expenses | | (39,100) | (29,202) |
| Other operating income | | 58,735 | 29,202 |
| Operating Profit/(loss) | | <u>6,600</u> | <u>(10,501)</u> |
| Interest receivable | | 7 | - |
| Profit (Loss) on ordinary activities before taxation | | <u>6,607</u> | <u>(10,501)</u> |
| Tax on profit(loss) on ordinary activities | | - | - |
| Profit (Loss) for the financial year | | <u>6,607</u> | <u>(10,501)</u> |

ELSECAR HERITAGE RAILWAY LIMITED**Balance Sheet****as at 30 June 2012**

| | Notes | 2012 £ | 2011 £ |
|--|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 2 | 20,609 | 691 |
| Current assets | | | |
| Debtors | 3 | 10,689 | 5,910 |
| Cash at bank and in hand | | <u>8,211</u> | <u>7,454</u> |
| | | 18,900 | 13,364 |
| Creditors: amounts falling due within one year | 4 | (450) | (1,621) |
| Net Current Assets | | <u>18,450</u> | <u>11,743</u> |
| Total assets less current liabilities | | <u>39,059</u> | <u>12,434</u> |
| Creditors: amounts falling due after more than one year | 5 | (20,018) | - |
| Net Assets | | <u>19,041</u> | <u>12,434</u> |
| Capital and reserves | | | |
| Profit and loss account | 6 | 19,041 | 12,434 |
| Shareholder's funds | | <u>19,041</u> | <u>12,434</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



DEL W. TILLING

Director

Approved by the board on 3 March 2013

ELSECAR HERITAGE RAILWAY LIMITED
Notes to the Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

| | Land and buildings £ | Plant and machinery etc £ | Total £ |
|-----------------------|-------------------------------------|--|--------------------|
| Cost | | | |
| At 1 July 2011 | - | 2,351 | 2,351 |
| Additions | 20,018 | - | 20,018 |
| Disposals | - | (100) | (100) |
| At 30 June 2012 | <u>20,018</u> | <u>2,251</u> | <u>22,269</u> |
| Depreciation | | | |
| At 1 July 2011 | - | 1,660 | 1,660 |
| At 30 June 2012 | <u>-</u> | <u>1,660</u> | <u>1,660</u> |
| Net book value | | | |
| At 30 June 2012 | <u>20,018</u> | <u>591</u> | <u>20,609</u> |
| At 30 June 2011 | <u>-</u> | <u>691</u> | <u>691</u> |

Expenditure shown under Land and buildings is for buildings under construction agreement. The accountants believe that some of this expenditure will require further analysis as we believe that some payments should be analysed under fixtures and fittings

ELSECAR HERITAGE RAILWAY LIMITED**Notes to the Accounts****for the year ended 30 June 2012**

| | | |
|---|-----------------|-----------------|
| 3 Debtors | 2012 | 2011 |
| | £ | £ |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 8,298 | 4,340 |
| Other debtors | 2,391 | 1,570 |
| | <u>10,689</u> | <u>5,910</u> |
| 4 Creditors: amounts falling due within one year | 2012 | 2011 |
| | £ | £ |
| Trade creditors | <u>450</u> | <u>1,621</u> |
| 5 Creditors: amounts falling due after one year | 2012 | 2011 |
| | £ | £ |
| Other creditors | <u>20,018</u> | <u>-</u> |
| Other creditors represent the long term loan of £20,018 from Mr D Tilling | | |
| 6 Profit and loss account | 2012 | |
| | £ | |
| At 1 July 2011 | 12,434 | |
| Profit for the year | 6,607 | |
| | <u>19,041</u> | |
| At 30 June 2012 | | |

ELSECAR HERITAGE RAILWAY LIMITED**Profit and Loss Account****for the year ended 30 June 2012***for the information of the directors only*

| | 2012 £ | 2011 £ |
|--|-------------------------|-------------------------|
| Sales | 5,367 | 3,725 |
| Cost of sales | (18,402) | (14,226) |
| Gross Loss | <u>(13,035)</u> | <u>(10,501)</u> |
| Administrative expenses | (39,100) | (29,202) |
| Other operating income | 58,735 | 29,202 |
| Operating Profit/(loss) | <u>6,600</u> | <u>(10,501)</u> |
| Interest receivable | 7 | - |
| Profit(loss) for the Financial year | <u>6,607</u> | <u>(10,501)</u> |

ELSECAR HERITAGE RAILWAY LIMITED
Schedule to the Profit and Loss Account
for the year ended 30 June 2012
for the information of the directors only

| | 2012 £ | 2011 £ |
|---|---------------|---------------|
| Sales | | |
| Sales | <u>5,367</u> | <u>3,725</u> |
| Cost of sales | | |
| Purchases | 13,028 | 7,133 |
| Loco Hire | - | 1,100 |
| Fuel for Locos | 5,374 | 4,493 |
| Transportation of Locos | <u>-</u> | <u>1,500</u> |
| | <u>18,402</u> | <u>14,226</u> |
| Administrative expenses | | |
| Employee costs | | |
| Staff training and welfare | 150 | - |
| Travel and subsistence | <u>553</u> | <u>269</u> |
| | <u>703</u> | <u>269</u> |
| Premises costs | | |
| Rent & Line Lease | 11,035 | 8,728 |
| Light and heat | <u>5,565</u> | <u>3,157</u> |
| | <u>16,600</u> | <u>11,885</u> |
| General administrative expenses | | |
| Telephone and fax | 1,037 | - |
| Postage | 103 | 47 |
| Stationery and printing | 657 | 126 |
| Information and publications | - | 8 |
| Subscriptions | 148 | 421 |
| Bank charges | 3 | 60 |
| Licences | 75 | 75 |
| Insurance | 6,538 | 6,070 |
| Equipment hire | - | 195 |
| Repairs and maintenance | 6,464 | 801 |
| Sundry expenses | <u>123</u> | <u>-</u> |
| | <u>15,148</u> | <u>7,803</u> |
| Legal and professional costs | | |
| Accountancy fees | 450 | 315 |
| Solicitors fees | 491 | 29 |
| Advertising and PR | 5,501 | 8,901 |
| Other legal and professional | <u>207</u> | <u>-</u> |
| | <u>6,649</u> | <u>9,245</u> |
| | <u>39,100</u> | <u>29,202</u> |
| Other operating income | | |
| Level crossing and Cortonwood Extension | (233) | - |
| Grants & Donations received | <u>58,968</u> | <u>29,202</u> |
| | <u>58,735</u> | <u>29,202</u> |