

Registered number
04457467

ELSECAR HERITAGE RAILWAY LIMITED

Report and Accounts

30 June 2011

THURSDAY



A12 *A13AVF23* #352
23/02/2012
COMPANIES HOUSE

ELSECAR HERITAGE RAILWAY LIMITED

Registered number: **04457467**

Directors' Report

The directors present their report and accounts for the year ended 30 June 2011

Principal activities

The company's principal activity during the year continued to be Railway restoration

Directors

The following persons served as directors during the year

Michael Timothy Rodber
George Beautyman
Micheal Bernard Cooper
Michael Clifford Hart
John Eric Roebuck
Alan Neil Banbury
Danny Allesbrook
Donald Holdsworth

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on and signed on its behalf on

G. Beautyman

26 NOVEMBER 2011

Director

GEORGE BEAUTYMAN

ELSECAR HERITAGE RAILWAY LIMITED
Profit and Loss Account
for the year ended 30 June 2011

	Notes	2011 £	2010 £
Turnover		3,725	67,783
Cost of sales		(14,226)	(36,446)
Gross (loss)/profit		<u>(10,501)</u>	<u>31,337</u>
Administrative expenses		(29,202)	(35,814)
Other operating income		29,202	8,466
Operating (loss)/profit	2	<u>(10,501)</u>	<u>3,989</u>
Exceptional items			
profit on the disposal of tangible fixed assets		-	652
profit on the disposal of investments		-	2,480
		<u>-</u>	<u>3,132</u>
		<u>(10,501)</u>	<u>7,121</u>
(Loss)/profit on ordinary activities before taxation		<u>(10,501)</u>	<u>7,121</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(10,501)</u>	<u>7,121</u>

ELSECAR HERITAGE RAILWAY LIMITED
Balance Sheet
as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	3	691	691
Current assets			
Debtors	4	5,910	3,339
Cash at bank and in hand		7,454	20,846
		<u>13,364</u>	<u>24,185</u>
Creditors: amounts falling due within one year	5	(1,621)	(1,941)
Net current assets		<u>11,743</u>	<u>22,244</u>
Net assets		<u>12,434</u>	<u>22,935</u>
Capital and reserves			
Profit and loss account	6	12,434	22,935
Shareholder's funds		<u>12,434</u>	<u>22,935</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G. Beautyman

Director

Approved by the board on 26 NOVEMBER 2011

GEORGE BEAUTYMAN

ELSECAR HERITAGE RAILWAY LIMITED
Notes to the Accounts
for the year ended 30 June 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	-	173

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2010	2,351
At 30 June 2011	2,351
Depreciation	
At 1 July 2010	1,660
At 30 June 2011	1,660
Net book value	
At 30 June 2011	691
At 30 June 2010	691

ELSECAR HERITAGE RAILWAY LIMITED
Notes to the Accounts
for the year ended 30 June 2011

4 Debtors	2011	2010
	£	£
Trade debtors	-	900
Amounts owed by group undertakings and undertakings in which the company has a participating interest	4,340	-
Other debtors	1,570	2,439
	<u>5,910</u>	<u>3,339</u>
 5 Creditors: amounts falling due within one year	 2011	 2010
	£	£
Trade creditors	1,621	1,174
Other creditors	-	767
	<u>1,621</u>	<u>1,941</u>
 6 Profit and loss account	 2011	
	£	
At 1 July 2010	22,935	
Loss for the year	(10,501)	
	<u>12,434</u>	
At 30 June 2011		

ELSECAR HERITAGE RAILWAY LIMITED
Profit and Loss Account
for the year ended 30 June 2011
for the information of the directors only

	2011 £	2010 £
Sales	3,725	67,783
Cost of sales	(14,226)	(36,446)
Gross (loss)/profit	<u>(10,501)</u>	<u>31,337</u>
Administrative expenses	(29,202)	(35,814)
Other operating income	29,202	8,466
Operating (loss)/profit	<u>(10,501)</u>	<u>3,989</u>
Exceptional items	-	3,132
(Loss)/profit before tax	<u>(10,501)</u>	<u>7,121</u>