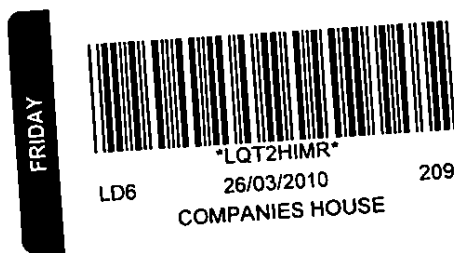


Client: YAMEN LIMITED

**ACCOUNTS
FOR THE YEAR
2009**



COLINSON & CO.

**Accountants and Tax Consultants
Est. 1975**

**152 Forest Road
Walthamstow
London E17 6JQ**

**Tel: 0208 520 7774/8
Fax: 0208 520 7788**

YAMEN LTD
ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

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YAMEN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2009

INCORPORATION NUMBER: 4457258

DIRECTOR: Mr Lucky Oghogho Igiewe

SECRETARY: Mrs Omoregiva Igiewe

REGISTERED OFFICE: 16 Manor Road
Tilbury
Essex
RM18 8XR

REPORTING: Colinson & Company

ACCOUNTANTS: Colinson & Company
Accountants and Tax Consultants
152 Forest Road
London E17 6JQ

ACCOUNTANTS' REPORT TO THE MEMBERS OF
YAMEN LTD
FOR THE YEAR ENDED 30 JUNE 2009

We have examined the accounts for the year ended 30 June 2009.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 2 the company's directors are responsible for the preparation of accounts
It is our responsibility to examine the accounts and based on our examination to report our opinion,
as set out below, to the shareholders

Basis of Opinion

We conducted our examination in accordance with the appropriate standards for reporting accounts issued by the Auditing Practises Board This examination consisted of comparing the accounts with he Accounting records kept by the company and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report

Opinion

In our opinion -

- (a) The accounts are in agreement with the accounting records kept by the company under S386 of the companies Act 2006
- (b) Having regard only to, and on the basis of, the information contained in those accounting records -
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements Specified in S393 of the Act and
 - (ii) The company satisfied the conditions for exemption from audit of the accounts for the period specified in S477 of the Act and did not, at any time within that period, fall within any of the categories companies not entitled to the exemption specified in S478 of the Companies Act 2006


COLINSON & CO.
ACCOUNTANTS AND
TAX CONSULTANTS

152 FOREST ROAD
WALTHAMSTOW
LONDON - E17 6JQ

DATE 26-03-2010

YAMEN LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2009

The Directors have the pleasure in presenting the annual report and audited accounts for the year ended 30 June 2009

PRINCIPAL ACTIVITY

The principal activity of the company throughout the period was provision of personnel services.

DIRECTORS AND THEIR INTERESTS IN THE COMPANY'S SHARES

The directors who served in office during the year and their beneficial interests in the company's shares were as follows

Directors

Shareholdings

Ordinary Shares of £1 each

Mr Lucky Igiewe

2

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which gives a true and fair view of the state of affairs of the company and the profit or loss of the company of that period. In preparing those accounts, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed
- and explained in the account
- Prepare the accounts on the going concern basis unless it is inappropriate to presume
- that the company will continue in business

The directors are responsible for keeping proper accounting records which, disclosed with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

YAMEN LTD
DIRECTORS' REPORT (CONTD.)
FOR THE YEAR ENDED 30 JUNE 2009

Colinson & Co Accountants and Tax Consultants have indicated their willingness to continue to act for the company Accordingly a resolution will be proposed at the forthcoming Annual General Meeting

Basis of Preparation

In preparing the above report, the directors have taken the advantage of special exemptions provided to small companies under S477 Companies Act 2006

SIGNED ON BEHALF OF THE BOARD


.....
LUCKY IGIEWE

APPROVED BY THE BOARD

DATED THIS.....

FR 1

DAY OF.....

26 March

20..

10


YAMEN LIMITED
BALANCE SHEET
FOR THE YEAR 30 JUNE 2009

	<u>NOTES</u>	<u>2009</u>		<u>2008</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	5		3,186		4,787
<u>CURRENT ASSETS</u>					
Debtors and Prepayment		6,394		6,394	
Cash/Bank Balance		<u>6,213</u>		<u>3,560</u>	
		<u>12,607</u>		<u>9,954</u>	
<u>CURRENT LIABILITIES</u>					
CREDITORS amounts falling due within one year	7(I)	<u>(3,508)</u>		<u>(3,632)</u>	
NET CURRENT ASSETS			<u>9,099</u>		<u>6,322</u>
TOTAL ASSETS			12,285		11,109
CREDITORS: amounts falling due after more than one year	7(II)		<u>(1,533)</u>		<u>(2,533)</u>
			<u>10,752</u>		<u>8,576</u>
<u>Represented By</u>					
<u>CAPITAL AND RESERVES</u>					
Share Capital	8		2		2
<u>RESERVES</u>					
Profit and Loss c/f		<u>10,750</u>		<u>8,574</u>	
			<u>10,752</u>		<u>8,576</u>

YAMEN LTD
BALANCE SHEET AS AT 30 JUNE 2009 (CONTD.)

The directors have:

- taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 of the Companies Act 2006
- confirmed that no notice has been deposited under Section 476 of the Companies Act 2006.
- acknowledged their responsibilities for ensuring that the company keeps accounting records which, comply with Section 386 of the Companies Act 2006
- acknowledge their responsibilities preparing accounts which give a true and fair view of the company and of its profit/loss for the period then ended in accordance with the requirements of the Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to this company

SIGNED 

LUCKY IGIEWE

YAMEN LIMITED
PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
TURNOVER	31,605	34,615
ADMINISTRATIVE AND OPERATION EXPENSES	<u>(29,622)</u>	<u>(31,918)</u>
GROSS PROFIT/LOSS	1,983	2,697
INTEREST PAYABLE AND SIMILAR CHARGES	<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	1,983	2,697
TAXATION	<u>(409)</u>	<u>(440)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	1,574	2,257
EXTRA ORDINARY ITEM	-	-
RETAINED PROFIT B/F	<u>9,176</u>	<u>6,317</u>
RETAINED PROFIT/LOSS C/F	<u>10,750</u>	<u>8,574</u>

YAMEN LIMITED
TRADING, PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2008

	2009	2008
	£	£
Work Done	31,605	34,615
<u>LESS: ESTABLISHMENT AND ADMINISTRATIVE EXPENSES</u>		
Use of Home	520	520
Director's Remuneration & Employers NIC	14,319	17,550
Salaries & Wages	4,800	3,100
Telephone	976	953
Printing, Postage and Stationery	489	525
Training Expenses/Examination Fees	605	567
Travelling Expenses & Fares	1,352	1,332
Accountancy and Bookkeeping Fees	450	450
Advertising and Internet	1,254	1,494
Repairs and Maintenance	533	865
Depreciation	1,600	1,600
Company House	30	30
Sundry Expenses	163	186
Motor Running Expenses	<u>2,531</u>	<u>2,746</u>
	(29,622)	(31,919)
NET PROFIT/(LOSS) FOR THE YEAR	<u>1,983</u>	<u>2,696</u>

YAMEN LIMITED
NOTES TO FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor Vehicle	15% per annum on a straight line basis
Equipment	10% per annum on a straight line basis
Fixtures and Fittings	10% per annum on a straight line basis
Computers and Accessories	10% per annum on a straight line basis

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all materials timing differences except to the extent that, in the opinion of the directors, there is reasonable probability

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit/(loss) account.

2. OPERATING PROFIT

The operating profit is stated after charging	<u>2009</u>	<u>2008</u>
Depreciation - owned assets	1,600	1,600
Auditor's Remuneration	450	450
Directors' emoluments and other benefits etc	14,319	17,550

YAMEN LIMITED
NOTES TO THE FINANCIAL ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2009

3. TAXATION

£

The tax charge on the profit on ordinary activities for the year was as follows

UK Corporation Tax 409

4. DIVIDENDS

Dividends Nil

5. TANGIBLE FIXED ASSETS

	<u>Computers & Accessories</u>	<u>Fixtures & Fittings</u>	<u>Motor Vehicle</u>	<u>Office Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
COST					
B/F	1,850	1,595	6,500	2,799	12,744
Additions	-	-	-	-	-
	<u>1,850</u>	<u>1,595</u>	<u>6,500</u>	<u>2,799</u>	<u>12,744</u>
DEPRECIATION					
Balance B/F	925	928	4,425	1,680	7,958
Charge for the Year	185	160	975	280	1,600
	<u>1,110</u>	<u>1,088</u>	<u>5,400</u>	<u>1,960</u>	<u>9,558</u>
NET BOOK VALUE 2009	<u>740</u>	<u>507</u>	<u>1,100</u>	<u>839</u>	<u>3,186</u>
NET BOOK VALUE 2008	<u>925</u>	<u>668</u>	<u>2,075</u>	<u>1,119</u>	<u>4,787</u>

YAMEN LIMITED
NOTES TO THE FINANCIAL ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2009

	<u>2009</u>	<u>£</u>	<u>2008</u>	<u>£</u>
6. <u>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>				

Debtors & Prepayments	<u>6,394</u>		<u>6,394</u>	
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7(i). <u>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</u>				
---	--	--	--	--

Accountancy Fees	1,352		1,802	
Companies House	30		90	
Corporate Tax	649		440	
Inland Revenue - NIC	<u>1,477</u>		<u>1,300</u>	
	<u>3,508</u>		<u>3,632</u>	

7(ii) <u>CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR</u>				
--	--	--	--	--

Director's Current Account	1,533		2,533	
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8. <u>CALLED UP SHARE CAPITAL</u>				
--	--	--	--	--

Authorised Number	<u>Nominal Value</u>	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>	<u>£</u>

100	1	<u>100</u>	<u>100</u>
-----	---	------------	------------

Allotted, issued and fully paid Number	<u>Nominal Value</u>		
	<u>£</u>		
2	1	<u>2</u>	<u>2</u>