

Client: YAMEN LIMITED

4457258

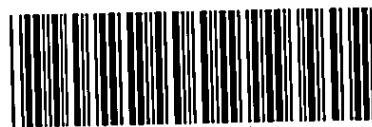
**ACCOUNTS
FOR THE YEAR
2008**



COLINSON & CO.

Accountants and Tax Consultants
Est. 1975

TUESDAY



LD7 31/03/2009 135
COMPANIES HOUSE

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YAMEN LTD
ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

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YAMEN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008

INCORPORATION NUMBER: 4457258

DIRECTOR: Mr. Lucky Oghogho Igiewe

SECRETARY: Mrs Omoregiva Igiewe

REGISTERED OFFICE: 16 Manor Road
Tilbury
Essex
RM18 8XR

REPORTING: Colinson & Company

ACCOUNTANTS: Colinson & Company
Accountants and Tax Consultants
152 Forest Road
London E17 6JQ

ACCOUNTANTS' REPORT TO THE MEMBERS OF
YAMEN LTD
FOR THE YEAR ENDED 30 JUNE 2008

We have examined the accounts for the year ended 30 June 2008.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

Basis of Opinion

We conducted our examination in accordance with the appropriate standards for reporting accounts issued by the Auditing Practises Board. This examination consisted of comparing the accounts with the Accounting records kept by the company and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

Opinion

In our opinion: -

- (a) The accounts are in agreement with the accounting records kept by the company under S22 of the companies Act 1985.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:-
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements Specified in S249C(6) of the Act: and
 - (ii) The company satisfied the conditions for exemption from audit of the accounts for the period specified in S249A(4) of the Act and did not, at any time within that period, fall within any of the categories companies not entitled to the exemption specified in S249B(1).


COLINSON & CO.
ACCOUNTANTS AND
TAX CONSULTANTS

152 FOREST ROAD
WALTHAMSTOW
LONDON - E17 6JQ

DATE 27. March 2009

YAMEN LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2008

The Directors have the pleasure in presenting the annual report and audited accounts for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the period was provision of personnel services.

DIRECTORS AND THEIR INTERESTS IN THE COMPANY'S SHARES

The directors who served in office during the year and their beneficial interests in the company's shares were as follows:

Directors

Shareholdings

Ordinary Shares of £1 each.

Mr. Lucky Igiewe

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DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which gives a true and fair view of the state of affairs of the company and the profit or loss of the company of that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed
- and explained in the account
- Prepare the accounts on the going concern basis unless it is inappropriate to presume
- that the company will continue in business

The directors are responsible for keeping proper accounting records which, disclosed with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YAMEN LTD
DIRECTORS' REPORT (CONTD.)
FOR THE YEAR ENDED 30 JUNE 2008

Colinson & Co. Accountants and Tax Consultants have indicated their willingness to continue to act for the company. Accordingly a resolution will be proposed at the forthcoming Annual General Meeting.

Basis of Preparation

In preparing the above report, the directors have taken the advantage of special exemptions provided by Part II of Schedule 8 applicable to small companies under S246(1B) Companies Act 1985.

SIGNED ON BEHALF OF THE BOARD


.....
DIRECTOR/SECRETARY

APPROVED BY THE BOARD

DATED THIS.....*1st*..... DAY OF *27 March*..... 200*9*..

YAMEN LIMITED
BALANCE SHEET
FOR THE YEAR 30 JUNE 2008

	<u>NOTES</u>	<u>2008</u>		<u>2007</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	5		4,787		6,386
<u>CURRENT ASSETS</u>					
Debtors and Prepayment		6,394		6,394	
Cash/Bank Balance		<u>4,162</u>		<u>484</u>	
		10,556		6,878	
<u>CURRENT LIABILITIES</u>					
CREDITORS: amounts falling du within one year	7(i)	<u>(3,632)</u>		<u>(1,412)</u>	
NET CURRENT ASSETS			<u>6,924</u>		<u>5,466</u>
TOTAL ASSETS			11,711		11,852
CREDITORS: amounts falling d after more than one year	7(ii)		<u>(2,533)</u>		<u>(5,533)</u>
			<u>9,178</u>		<u>6,319</u>
<u>Represented By</u>					
<u>CAPITAL AND RESERVES</u>					
Share Capital	8	2		2	
<u>RESERVES:</u>					
Profit and Loss c/f		<u>9,176</u>		<u>6,317</u>	
			<u>9,178</u>		<u>6,319</u>

YAMEN LTD
BALANCE SHEET AS AT 30 JUNE 2008 (CONTD.)

The directors have:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(2)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- acknowledged their responsibilities for ensuring that the company keeps accounting records which, comply with Section 221 of the Companies Act 1985.
- acknowledge their responsibilities preparing accounts which give a true and fair view of the company and of its profit/loss for the period then ended in accordance with the requirements of the Section 226 of the Companies Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.
- taken advantage of the exemptions conferred by Part III of Schedule of the Companies Act 1985 and

in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

SIGNED.....
DIRECTOR

YAMEN LIMITED
PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
TURNOVER	35,217	39,130
ADMINISTRATIVE AND OPERATION EXPENSES	<u>(31,918)</u>	<u>(37,945)</u>
GROSS PROFIT/LOSS	3,299	1,185
INTEREST PAYABLE AND SIMILAR CHARGES	<u>-</u>	(60)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3,299	1,125
TAXATION	<u>(440)</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	2,859	1,125
EXTRA ORDINARY ITEM	-	441
RETAINED PROFIT B/F	<u>6,317</u>	<u>4,751</u>
RETAINED PROFIT/LOSS C/F	<u>2,176</u>	<u>6,317</u>

YAMEN LIMITED
TRADING, PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2008

	2008		2007	
	£	£	£	£
Work Done		35,217		39,130
<u>LESS: ESTABLISHMENT AND ADMINISTRATIVE EXPENSES</u>				
Use of Home	520		-	
Director's Remuneration and Employers NIC	17,550		7,550	
Casual Staff Wages	3,100		5,280	
Rent and Rates	-		13,290	
Telephone	953		801	
Light and Heat	-		843	
Printing, Postage and Stationery	525		368	
Training Expenses/Examination Fees	567		685	
Travelling Expenses and fares	1,332		1,468	
Accountancy and Bookkeeping Fees	450		450	
Advertising and Internet	1,494		1,677	
Repairs and Maintenance	865		963	
Depreciation	1,599		1,599	
Company House	30		30	
Sundry Expenses	186		225	
Motor Running Expenses	<u>2,746</u>		<u>2,698</u>	
	31,398	<u>(31,918)</u>		<u>(38,005)</u>
NET PROFIT/(LOSS) FOR THE YEAR		<u>3,299</u>		<u>1,125</u>

YAMEN LIMITED
NOTES TO FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicle	15% per annum on a straight line basis
Equipment:	10% per annum on a straight line basis
Fixtures and Fittings:	10% per annum on a straight line basis
Computers and Accessories	10% per annum on a straight line basis

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all materials timing differences except to the extent that, in the opinion of the directors, there is reasonable probability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit/(loss) account.

2. OPERATING PROFIT

The operating profit is stated after charging:	<u>2008</u>	<u>2007</u>
Depreciation - owned assets	1,599	1,599
Auditor's Remuneration	450	450
Directors' emoluments and other benefits etc	17,550	7,550

YAMEN LIMITED
NOTES TO THE FINANCIAL ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2008

3. TAXATION

£

The tax charge on the profit on ordinary activities for the year was as follows:

UK Corporation Tax 440

4. DIVIDENDS

Dividends Nil

5. TANGIBLE FIXED ASSETS

	<u>Computers & Accessories</u>	<u>Fixtures & Fittings</u>	<u>Motor Vehicle</u>	<u>Office Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
COST					
B/F	1,850	1,595	6,500	2,799	12,744
Additions	-	-	-	-	-
	<u>1,850</u>	<u>1,595</u>	<u>6,500</u>	<u>2,799</u>	<u>12,744</u>
DEPRECIATION					
Balance B/F	740	768	3,450	1,400	6,358
Charge for the Year	<u>185</u>	<u>160</u>	<u>975</u>	<u>280</u>	<u>1,599</u>
	<u>925</u>	<u>928</u>	<u>4,425</u>	<u>1,680</u>	<u>7,957</u>
NET BOOK VALUE 2008	<u>925</u>	<u>668</u>	<u>2,075</u>	<u>1,119</u>	<u>4,787</u>
NET BOOK VALUE 2007	<u>1,110</u>	<u>827</u>	<u>3,050</u>	<u>1,399</u>	<u>6,386</u>

YAMEN LIMITED
NOTES TO THE FINANCIAL ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2008

	<u>2008</u>	<u>2007</u>
6. <u>DEBTORS: AMOUNTS FALLING</u> <u>DUE WITHIN ONE YEAR</u>	<u>£</u>	<u>£</u>

Debtors & Prepayments	6,394	6,394
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	<u>2008</u>	<u>2007</u>
7(I). <u>CREDITORS : AMOUNTS FALLING</u> <u>DUE WITHIN ONE YEAR</u>	<u>£</u>	<u>£</u>

Accountancy Fees	1,802	452
Companies House	90	30
Corporate Tax	440	-
Inland Revenue - NIC	1,300	-
	<u>3,632</u>	<u>482</u>

	<u>2008</u>	<u>2007</u>
7(ii) <u>CREDITORS: AMOUNT FALLING DUE</u> <u>AFTER MORE THAN ONE YEAR</u>	<u>£</u>	<u>£</u>

Director's Current Account	2,533	3,929
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8. CALLED UP SHARE CAPITAL

	<u>Nominal</u> <u>Value:</u>	<u>2008</u>	<u>2007</u>
Authorised: Number:	<u>£</u>	<u>£</u>	<u>£</u>
100	1	<u>100</u>	<u>100</u>

	<u>Nominal</u> <u>Value</u>	<u>2008</u>	<u>2007</u>
Allotted, issued and fully paid: Number:	<u>£</u>	<u>£</u>	<u>£</u>
2	1	<u>2</u>	<u>2</u>