

A.B. SMITH LIMITED
COMPANY NUMBER 4456978

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31st JULY, 2004

I N D E X

- 1-2 ABBREVIATED BALANCE SHEET
- 3 ACCOUNTING POLICIES
- 3 NOTES TO THE ABBREVIATED ACCOUNTS



A.B. SMITH LIMITED

ABBREVIATED BALANCE SHEET AS AT 31st JULY, 2004

	Note	2004 £	2003 £
Fixed assets			
Tangible assets	1	1,688	2,250
Current assets			
Stock		450	400
Debtors	2	2,975	3,281
Cash and bank balances		2,879	1,620
		<u>6,304</u>	<u>5,301</u>
Creditors (amounts falling due within one year)		<u>(7,072)</u>	<u>(6,718)</u>
Net current liabilities		<u>(768)</u>	<u>(1,417)</u>
Total assets less current liabilities		<u><u>920</u></u>	<u><u>833</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		919	832
		<u>920</u>	<u>833</u>
Shareholders' funds		<u><u>920</u></u>	<u><u>833</u></u>

A.B. SMITH LIMITED


ABBREVIATED BALANCE SHEET AS AT 31st JULY, 2004
(continued)

In approving these financial statements as director of the company I hereby confirm:

- a) that for the period in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) of the Act requesting that an audit be carried out;
- c) that I acknowledge my responsibility for:
 - I. ensuring that the company keeps accounting records which comply with section 221 of the Act, and
 - II. preparing financial statements which give a true and fair view of the state of affairs of the company in accordance with section 226 of the Act and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

SIGNED ON BEHALF OF THE BOARD


A.B. SMITH
DIRECTOR

11th January, 2005

The notes on page 3 form part of these abbreviated accounts.

A.B. SMITH LIMITED

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover consists of income generated from the company's principal activity, as disclosed in the director's report.

Depreciation

Depreciation has been provided on all tangible fixed assets at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% written down value
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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st JULY, 2004

1. Tangible fixed assets

	£
Cost	
At 1st August, 2003/31st July, 2004	3,000
	=====
Depreciation	
At 1st August, 2003	750
Provided during the year	562

At 31st July, 2004	1,312
	=====
Net book value	
At 31st July, 2004	1,688
	=====
At 31st July, 2003	2,250
	=====

2. Debtors

Debtors are all due within one year.

3. Share capital

	2004	2003
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
1 ordinary share of £1	1	1
	=	=