

A. B. SMITH LIMITED
REGISTERED NUMBER 4456978 (ENGLAND AND WALES)
ABBREVIATED ACCOUNTS
31 JULY, 2006.

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ABBREVIATED BALANCE SHEET

A. B. SMITH LIMITED
AS ON

31 JULY, 2006.

Notes	2006	2005
FIXED ASSETS		
1 Tangible Assets	949	1,266
CURRENT ASSETS		
Debtors	2,280	2,266
Stock and Work in Progress	350	350
Cash at Bank	<u>3,617</u>	<u>4,438</u>
	<u>£ 6,247</u>	<u>£ 7,054</u>
CREDITORS: amounts falling due within one year	<u>£ 6,800</u>	<u>£ 5,707</u>
NET CURRENT (LIABILITIES)/ASSETS	(553)	<u>1,347</u>
NET ASSETS	<u>£ 396</u>	<u>£ 2,613</u>
CAPITAL AND RESERVES		
2 Called up Share Capital	1	1
Profit and Loss Account	<u>395</u>	<u>2,612</u>
SHAREHOLDERS' FUNDS	<u>£ 396</u>	<u>£ 2,613</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year in question, the company was entitled to exemption from an audit under S249A(1) of the Companies Act 1985. No notice has been deposited under S249B(2) of the Act in relation to the accounts for the financial year. The director acknowledges his responsibility for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Signed on behalf of the board:

A.B. Smith
.....

Director

Date approved by the board: *24 November 2006*
.....

a) BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2005).

b) TURNOVER

Turnover represents work done.

c) DEPRECIATION

Depreciation is provided to write off each asset over its expected useful life. The annual rate used is:-

Motor Vehicle	25% Reducing Balance
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d) DEFERRED TAXATION

Provision is made at current rates for taxation deferred in respect of all material timing differences.

e) STOCK AND WORK IN PROGRESS

This is consistently valued, using the first in first out basis, at the lower of cost or net realisable value.

A. B. SMITH LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

31 JULY, 2006.

1. TANGIBLE FIXED ASSETS

a) Cost

At 1 August, 2005
and at 31 July, 2006

£ 3,000

b) Depreciation

At 1 August, 2005
Charge for the year
At 31 July, 2006

1,734
317
£ 2,051

c) Net Book Value at 31 July, 2006

£ 949

d) Net Book Value at 31 July, 2005

£ 1,266

2. CALLED UP SHARE CAPITAL

2006

2005

Authorised:

1,000 Ordinary Shares of £1 each

£ 1,000

£ 1,000

Allotted, Issued and Fully Paid:

1 Ordinary Share of £1

£ 1

£ 1