

22 FEB 2006

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2005  
FOR  
A.B. SMITH LIMITED



# **A.B. SMITH LIMITED**

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**A.B. SMITH LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST JULY 2005**

**DIRECTOR:** A B Smith

**SECRETARY:** C M Smith

**REGISTERED OFFICE:** Burlington House  
28 Dudley Street  
Grimsby  
N. E. Lincolnshire  
DN31 2AB

**REGISTERED NUMBER:** 4456978 (England and Wales)

**ACCOUNTANTS:** Weaver Wroot  
Burlington House  
28 Dudley Street  
Grimsby  
N. E. Lincolnshire  
DN31 2AB

# A.B. SMITH LIMITED

## ABBREVIATED BALANCE SHEET 31ST JULY 2005

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,266	1,688
<b>CURRENT ASSETS</b>			
Stocks		350	450
Debtors		2,266	2,975
Cash at bank		4,438	2,879
		<u>7,054</u>	<u>6,304</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>5,707</u>	<u>7,072</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,347</u>	<u>(768)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>2,613</u></u>	<u><u>920</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>2,612</u>	<u>919</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,613</u></u>	<u><u>920</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



A B Smith - Director

Approved by the Board on 21 - 2 - 2006

The notes form part of these abbreviated accounts

# A.B. SMITH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover consists of income generated from the company's principal activity, as disclosed in the director's report.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st August 2004 and 31st July 2005	3,000
<b>DEPRECIATION</b>	
At 1st August 2004	1,312
Charge for year	422
At 31st July 2005	1,734
<b>NET BOOK VALUE</b>	
At 31st July 2005	1,266
At 31st July 2004	1,688

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1	Ordinary	£1	1	1