


YARDSDALE LIMITED

Directors' Report and Financial Statements

For the Year Ended 30 June 2009

Registered Number 04456604

THI SATURDAY



A16BIJ1B

A21	10/04/2010	96
COMPANIES HOUSE		

ANSP0ISO		
A20	01/04/2010	426
COMPANIES HOUSE		

AMOEBA ASSOCIATES

Derwent House
Broad Street
Kingswinford
West Midlands
DY6 9LP

YARDSDALE LIMITED

CONTENTS

	<u>PAGE NO.</u>
CONTENTS	2
COMPANY INFORMATION	3
DIRECTORS' REPORT	4 - 5
ACCOUNTANTS' REPORT	6
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	8
NOTES TO THE ACCOUNTS	9 - 10

YARDSDALE LIMITED

COMPANY INFORMATION

DIRECTORS	Mr J McCalla Mr L Easie Mr S Berry	Mr P McCalla Mr C Matthews Mrs C. Brown
------------------	--	---

SECRETARY	Mr S Berry
------------------	------------

COMPANY NUMBER	04456604
-----------------------	----------

REGISTERED OFFICE	20 Foden Road Great Barr Birmingham West Midlands B42 2EP
--------------------------	---

ACCOUNTANTS	Amoeba Associates Derwent House Broad Street Kingswinford West Midlands DY6 9LP
--------------------	--

YARDSDALE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2009

The directors' present their report and the accounts for the year ended 30 June 2009

Directors

The directors named on page 3 have served throughout the year and their interests in the Share Capital of the company was as follows

	At 30 June 2009 Ordinary Shares of £1 each
Mrs C Brown	1
Mr J McCalla	1
Mr P McCalla	1
Mr L Easie	1
Mr C Matthews	1
Mr S Berry	1

	6
	==

Principal activities

The principal activity of the business is that of property management

Director's Responsibilities

The directors are required under UK Company law to prepare financial statements for each financial year, which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the directors are required to.

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent,
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,

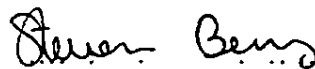
d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation

The directors are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approval

This report was approved by the directors on 29th March 2010 and signed on their behalf

 Director

STEVEN BERRY (Director)

Accountants Report to the Shareholders on the unaudited accounts of Yardsdale Limited

In accordance with the instructions of the company's directors and in order to assist the directors to fulfil their responsibilities we have prepared the accounts on pages 7 to 10 from the accounting records and from information and explanations supplied to us

As described on the balance sheet, the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit

We have not performed an audit in accordance with Auditing Standards or procedures in accordance with the Statement of Standards for Reporting Accountants and accordingly we express no opinion on the accounts



Amoeba Associates

Kingswinford, February 2010

YARDSDALE LTD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30th JUNE 2009

		Total 2009 £	Total 2008 £
<u>Turnover</u>			
Sales	(2)	42,143	46,535
		<u>42,143</u>	<u>46,535</u>
<u>Cost of Sales</u>			
		(36,334)	(54,292)
<u>Operating Costs</u>			
Advertising & Promotions	(3)	(301)	(137)
Other Operating Charges	(3)	(4,731)	(4,825)
		<u>778</u>	<u>(12,719)</u>
<u>Profit Before Interest & Tax</u>			
Interest	(4)	(70)	(19)
<u>Profit / (Loss) on ordinary activities before taxation</u>			
		<u>708</u>	<u>(12,738)</u>
Taxation	(5)	(182)	-
		<u>526</u>	<u>(12,738)</u>
<u>Profit / (Loss) for the financial year</u>			
Dividend		-	-
		<u>526</u>	<u>(12,738)</u>
<u>Retained Profit carried forward</u>			

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

YARDSDALE LTD

<u>BALANCE SHEET AS AT</u>	<u>30 JUNE 2009</u>		<u>30 JUNE 2008</u>	
	£	£	£	£
<u>Fixed Assets</u>				
Tangible assets		728,764		581,998
<u>Current Assets</u>				
Debtors	10,435		-	
Cash at Bank and in hand	190		4,165	
	<u>10,625</u>		<u>4,165</u>	
<u>Creditors</u> , amounts falling due within one year	(1,682)		(74,928)	
<u>Net Current Assets</u>		8,943		8,943
<u>Creditors due beyond one year</u>		(775,365)		(536,680)
<u>Net Assets</u>		<u>(37,658)</u>		<u>54,260</u>
<u>Capital & Reserves</u>				
Share Capital	(6)		(6)	
Reserves	38,190		11,838	
CYR (Profit)/Loss	(526)		13,615	
		<u>37,658</u>		<u>25,446</u>

For the year ending 30th June 2009, the company was entitled to exemption from audit under section 47 of the Companies Act 2006

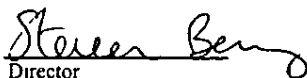
477

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors -

- acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- acknowledge their responsibility for preparing accounts which give a true and fair view of the state of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to this company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime


Director

24/3/2010
Date

STEVEN BERRY

YARDSDALE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2009

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been consistently applied, is set out below.

Basis of Preparation of Accounts

The financial statements are prepared in accordance with the historical cost convention.

Turnover

Turnover consists of the invoiced value (excluding VAT) of goods and services supplied to third parties.

Depreciation

Tangible fixed assets for use by the venture are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives, as follows,

Property	0%
Other Equipment	33% straight line basis

Taxation

The charge for taxation is based on the result of the period and takes into account taxation deferred due to timing differences between the treatment of certain items for accounting and taxation purposes.

Cashflow

The financial statements do not include a cashflow statement because the company, as a private limited company, is exempt from the requirements to prepare such a statement under Financial Reporting Standard Number 1 (Revised) "Cash Flow Statements".

YARDSDALE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2009

2. Turnover

	<u>2009</u>	<u>2008</u>
	£	£
Rent Income	42,143	46,535
	<u>42,143</u>	<u>46,535</u>

3. Operating costs

	£	£
Advertising	301	137
Utilities	-	1,214
Telephone	-	-
Office Supply	-	12
Depreciation	633	1,000
Insurance	-	204
Legal & Prof Fee	3,600	2,256
Charges	399	139
Sundry	99	-
	<u>5,031</u>	<u>4,962</u>

4. Net Interest (Receivable) / Payable

	£	£
Net Interest	70	19
	<u>70</u>	<u>19</u>

5. Taxation

	£	£
UK Corporation tax at 21 0% - current year	(182)	-
	<u>(182)</u>	<u>-</u>

6. Employee Numbers and Costs

	<u>2009</u>	<u>2008</u>
The total costs of all employees in the company were 1 (1 pyr)	£	£
Wages and salaries	-	-
	<u>-</u>	<u>-</u>

The average number of employees during the year (including directors) was Nil (PYR Nil)