

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Abbas Marquees Limited

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for the Year Ended 31 October 2015

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Abbas Marquees Limited
Company Information
for the Year Ended 31 October 2015

DIRECTORS: J P Dickson
Mrs N Dickson

SECRETARY: J P Dickson

REGISTERED OFFICE: 20a High Street
Glastonbury
Somerset
BA6 9DU

REGISTERED NUMBER: 04455899 (England and Wales)

ACCOUNTANTS: Edward Howells Associates Limited
Chartered Certified Accountants
20a High Street
Glastonbury
Somerset
BA6 9DU

BANKERS: Lloyds TSB
24 High Street
Wells
Somerset
BA5 2SJ

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>552,754</u>		<u>514,276</u>
			552,754		514,276
CURRENT ASSETS					
Stocks		-		35,900	
Debtors		58,541		26,996	
Cash at bank and in hand		<u>115,664</u>		<u>167,374</u>	
		174,205		230,270	
CREDITORS					
Amounts falling due within one year		<u>98,324</u>		<u>103,571</u>	
NET CURRENT ASSETS			<u>75,881</u>		<u>126,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			628,635		640,975
CREDITORS					
Amounts falling due after more than one year			<u>50,010</u>		<u>57,401</u>
NET ASSETS			<u>578,625</u>		<u>583,574</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>578,525</u>		<u>583,474</u>
SHAREHOLDERS' FUNDS			<u>578,625</u>		<u>583,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2016 and were signed on its behalf by:

J P Dickson - Director

Mrs N Dickson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>5,000</u>
AMORTISATION	
At 1 November 2014 and 31 October 2015	<u>5,000</u>
NET BOOK VALUE	
At 31 October 2015	<u><u>-</u></u>
At 31 October 2014	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	863,019
Additions	144,385
Disposals	<u>(34,633)</u>
At 31 October 2015	<u>972,771</u>
DEPRECIATION	
At 1 November 2014	348,743
Charge for year	81,530
Eliminated on disposal	<u>(10,256)</u>
At 31 October 2015	<u>420,017</u>
NET BOOK VALUE	
At 31 October 2015	<u>552,754</u>
At 31 October 2014	<u>514,276</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.15	31.10.14
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.