

**Glen House Associates Ltd**

Minutes of the meeting of the directors of the company held at

Glen House, Riding Lane, Hildenborough, Kent

On the 22<sup>nd</sup> day of April 2004.

1. Nominal Authorised Capital

It was resolved that under the terms of the articles of the company, the authorised share capital should be increased from, £100 divided into 100 ordinary shares of £1 each to, £1000 divided into 1000 ordinary shares of £1 each

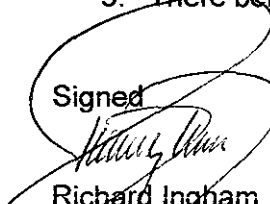
2. Share Allocations

It was confirmed that under the terms of the Articles of the Company, the following should be issued in accorda:  
249 ordinary shares to Richard Ingham, and  
250 ordinary shares to Howard Lack

It was resolved that there will be no consideration for the allotment of the above shares and as such will be exempted from Stamp Duty in accordance with the Stamp Duty Regulations (Exempt Investments) Regulations 1987.

3. ~~There being~~ no other business the meeting was closed.

Signed

  
Richard Ingham

On behalf of the board

