

# Glen House Capital Strategies Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

James Worley & Sons  
Chartered Accountants  
9 Bridle Close  
Surbiton Road  
Kingston Upon Thames  
Surrey  
KT1 2JW

**Glen House Capital Strategies Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Glen House Capital Strategies Ltd  
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Glen House Capital Strategies Ltd for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Glen House Capital Strategies Ltd, as a body, in accordance with the terms of our engagement letter dated 10 March 2006. Our work has been undertaken solely to prepare for your approval the accounts of Glen House Capital Strategies Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Glen House Capital Strategies Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Glen House Capital Strategies Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Glen House Capital Strategies Ltd.

You consider that Glen House Capital Strategies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Glen House Capital Strategies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

James Worley & Sons  
Chartered Accountants  
9 Bridle Close  
Surbiton Road  
Kingston Upon Thames  
Surrey  
KT1 2JW  
2 March 2017

**Glen House Capital Strategies Ltd**  
**(Registration number: 04455598)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		1,266	2,266
Investments		<u>23,431</u>	<u>23,431</u>
		<u>24,697</u>	<u>25,697</u>
<b>Current assets</b>			
Cash at bank and in hand		192,997	61,072
Creditors: Amounts falling due within one year		<u>(70,885)</u>	<u>(15,045)</u>
Net current assets		<u>122,112</u>	<u>46,027</u>
Net assets		<u><u>146,809</u></u>	<u><u>71,724</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	12,500	12,500
Profit and loss account		<u>134,309</u>	<u>59,224</u>
Shareholders' funds		<u><u>146,809</u></u>	<u><u>71,724</u></u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 March 2017 and signed on its behalf by:

.....  
Mr R M Ingham  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Glen House Capital Strategies Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of VAT, in respect of the provision of services to clients during the year.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% pa straight line
Office equipment	25% pa straight line
Fixtures & fittings	25% pa straight line

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Glen House Capital Strategies Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 July 2015	90,848	23,431	114,279
Disposals	<u>(70,442)</u>	<u>-</u>	<u>(70,442)</u>
At 30 June 2016	<u>20,406</u>	<u>23,431</u>	<u>43,837</u>
<b>Depreciation</b>			
At 1 July 2015	88,582	-	88,582
Charge for the year	1,000	-	1,000
Eliminated on disposals	<u>(70,442)</u>	<u>-</u>	<u>(70,442)</u>
At 30 June 2016	<u>19,140</u>	<u>-</u>	<u>19,140</u>
<b>Net book value</b>			
At 30 June 2016	<u>1,266</u>	<u>23,431</u>	<u>24,697</u>
At 30 June 2015	<u>2,266</u>	<u>23,431</u>	<u>25,697</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	12,500	12,500	12,500	12,500
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.