

**ACORN TARGET SYSTEMS LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

Fair Accountancy Services

22 Monarch Way  
Carlton Colville  
Lowestoft  
Suffolk  
NR33 8GH

**Acorn Target Systems Ltd**  
**Company No. 04455315**  
**Abbreviated Balance Sheet 31 July 2015**

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		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		9,063		4,733
			9,063		4,733
<b>CURRENT ASSETS</b>					
Stocks		11,457		13,500	
Debtors		27,605		186	
Cash at bank and in hand		420		11,614	
		39,482		25,300	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(26,155)		(9,794)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			13,327		15,506
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			22,390		20,239
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	<b>3</b>		(34,918)		(40,653)
<b>NET ASSETS</b>			(12,528)		(20,414)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		1,000		1,000
Profit and Loss Account			(13,528)		(21,414)
<b>SHAREHOLDERS' FUNDS</b>			(12,528)		(20,414)

**Acorn Target Systems Ltd**  
**Company No. 04455315**  
**Abbreviated Balance Sheet (continued) 31 July 2015**

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For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Michael Bretton**

**28/01/2015**

**Acorn Target Systems Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 July 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	25%
Computer Equipment	20%

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 August 2014	26,232
Additions	7,594
Disposals	(5,390)
As at 31 July 2015	28,436
<b>Depreciation</b>	
As at 1 August 2014	21,499
Provided during the period	2,722
Disposals	(4,848)
As at 31 July 2015	19,373
<b>Net Book Value</b>	
As at 31 July 2015	9,063
As at 1 August 2014	4,733

**Acorn Target Systems Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 July 2015**

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**3 . Creditors: Amounts Falling Due After More Than One Year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans	14,889	22,653
Other Loans	20,029	18,000
	<u>34,918</u>	<u>40,653</u>
	<u><u>34,918</u></u>	<u><u>40,653</u></u>

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	1.00	1000	1,000	1,000
		<u>1000</u>	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.