

Abbreviated Unaudited Accounts for the Year Ended 31 July 2009

for

Acorn Target Systems Ltd

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COMPANIES HOUSE

Acorn Target Systems Ltd

Company Information
for the Year Ended 31 July 2009

DIRECTOR

Mr M H Bretton

SECRETARY:

Mrs D Bretton

REGISTERED OFFICE

Lancaster Place
311 - 314 Whapload Road
Lowestoft
Suffolk
NR32 1UL

REGISTERED NUMBER:

4455315 (England and Wales)

ACCOUNTANTS:

CUNNINGHAMS
Chartered Accountants
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

Acorn Target Systems Ltd

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for the Year Ended 31 July 2009

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Acorn Target Systems Ltd

Abbreviated Balance Sheet

31 July 2009

	Notes	31 7 09 £	£	31 7 08 £	£
FIXED ASSETS					
Tangible assets	2		5,679		7,097
CURRENT ASSETS					
Stocks		13,591		21,860	
Debtors		7,770		8,410	
Cash at bank and in hand		10,361		18,443	
		<u>31,722</u>		<u>48,713</u>	
CREDITORS					
Amounts falling due within one year		<u>26,808</u>		<u>51,827</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,914</u>		<u>(3,114)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,593</u>		<u>3,983</u>
CREDITORS					
Amounts falling due after more than one year			<u>32,385</u>		<u>36,701</u>
NET LIABILITIES			<u>(21,792)</u>		<u>(32,718)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(22,792)</u>		<u>(33,718)</u>
SHAREHOLDERS' FUNDS			<u>(21,792)</u>		<u>(32,718)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Acorn Target Systems Ltd

Abbreviated Balance Sheet - continued
31 July 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27th April 2010 and were signed by



Mr M H Bretton - Director

The notes form part of these abbreviated accounts

Acorn Target Systems Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008	20,333
Additions	248
	<hr/>
At 31 July 2009	20,581
	<hr/>
DEPRECIATION	
At 1 August 2008	13,238
Charge for year	1,664
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At 31 July 2009	14,902
	<hr/>
NET BOOK VALUE	
At 31 July 2009	5,679
	<hr/> <hr/>
At 31 July 2008	7,095
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 7 09 £	31 7 08 £
Number	Class			
500	Ordinary 'A' shares	£1	500	500
500	Ordinary 'B' shares	£1	500	500
			<hr/>	<hr/>
			1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>

Acorn Target Systems Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2009

4 CONTROLLING INTEREST

The company was controlled by Mr M H Bretton during the current and corresponding year