

Abbreviated Unaudited Accounts for the Year Ended 30 June 2011

for

Ablett's Limited

THURSDAY



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25/08/2011

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COMPANIES HOUSE

Abletts Limited

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for the Year Ended 30 June 2011

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Abletts Limited

Company Information
for the Year Ended 30 June 2011

DIRECTOR:	W J Ablett
SECRETARY	Mrs F J Ablett
REGISTERED OFFICE	7A London Road Alderley Edge Cheshire SK9 7JT
REGISTERED NUMBER.	04455124

Ablett Limited

Abbreviated Balance Sheet
30 June 2011

	Notes	30 6 11 £	£	30 6 10 £	£
FIXED ASSETS					
Intangible assets	2		19,000		31,000
Tangible assets	3		1,072		1,583
			<u>20,072</u>		<u>32,583</u>
CURRENT ASSETS					
Debtors		53,626		59,834	
Cash at bank and in hand		6,280		10,940	
		<u>59,906</u>		<u>70,774</u>	
CREDITORS					
Amounts falling due within one year		34,426		47,506	
		<u>34,426</u>		<u>47,506</u>	
NET CURRENT ASSETS			25,480		23,268
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,552</u>		<u>55,851</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			44,552		54,851
			<u>45,552</u>		<u>55,851</u>
SHAREHOLDERS' FUNDS			<u>45,552</u>		<u>55,851</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

15/8/2011

and were signed by


W J Ablett - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net fees chargeable for the period and other services provided, exclusive of Value Added Tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	121,000
AMORTISATION	
At 1 July 2010	90,000
Charge for year	12,000
At 30 June 2011	102,000
NET BOOK VALUE	
At 30 June 2011	19,000
At 30 June 2010	31,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	9,354
Disposals	(703)
At 30 June 2011	<u>8,651</u>
DEPRECIATION	
At 1 July 2010	7,772
Charge for year	510
Eliminated on disposal	(703)
At 30 June 2011	<u>7,579</u>
NET BOOK VALUE	
At 30 June 2011	<u>1,072</u>
At 30 June 2010	<u>1,582</u>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	30 6 11 £	30 6 10 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>