

Abbreviated Unaudited Accounts for the Year Ended 30 June 2008

for

Abletts Limited

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Abletts Limited

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for the Year Ended 30 June 2008

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Abletts Limited

Company Information
for the Year Ended 30 June 2008

DIRECTOR:

W J Ablett

SECRETARY:

Mrs. F J Ablett

REGISTERED OFFICE:

7A London Road
Alderley Edge
Cheshire
SK9 7JT

REGISTERED NUMBER:

04455124

Ablett Limited

Abbreviated Balance Sheet
30 June 2008

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Intangible assets	2		55,000		67,000
Tangible assets	3		8,603		12,170
			<u>63,603</u>		<u>79,170</u>
CURRENT ASSETS					
Debtors		76,385		57,631	
Cash at bank and in hand		15,169		13,951	
		<u>91,554</u>		<u>71,582</u>	
CREDITORS					
Amounts falling due within one year		<u>116,230</u>		<u>119,217</u>	
NET CURRENT LIABILITIES			<u>(24,676)</u>		<u>(47,635)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,927</u>		<u>31,535</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>37,927</u>		<u>30,535</u>
SHAREHOLDERS' FUNDS			<u>38,927</u>		<u>31,535</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 3/12/08 and were signed by:


.....
W J Ablett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the net fees chargeable for the period and other services provided, exclusive of Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	
and 30 June 2008	121,000
AMORTISATION	
At 1 July 2007	54,000
Charge for year	12,000
At 30 June 2008	66,000
NET BOOK VALUE	
At 30 June 2008	55,000
At 30 June 2007	67,000

Abletts Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	27,399
Additions	299
Disposals	(751)
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At 30 June 2008	26,947
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DEPRECIATION	
At 1 July 2007	15,228
Charge for year	3,867
Eliminated on disposal	(751)
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At 30 June 2008	18,344
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NET BOOK VALUE	
At 30 June 2008	8,603
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At 30 June 2007	12,171
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>