

Abbreviated Unaudited Accounts for the Year Ended 30 June 2009

for

Abletts Limited

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25/09/2009

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COMPANIES HOUSE

Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Abletts Limited

Company Information  
for the Year Ended 30 June 2009

**DIRECTOR:** W J Ablett

**SECRETARY:** Mrs. F J Ablett

**REGISTERED OFFICE:** 7A London Road  
Alderley Edge  
Cheshire  
SK9 7JT

**REGISTERED NUMBER:** 04455124

Ablett Limited

Abbreviated Balance Sheet  
30 June 2009

	Notes	30.6.09 £	£	30.6.08 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		43,000		55,000
Tangible assets	3		2,097		8,603
			<u>45,097</u>		<u>63,603</u>
<b>CURRENT ASSETS</b>					
Debtors		76,521		76,385	
Cash at bank and in hand		9,746		15,169	
		<u>86,267</u>		<u>91,554</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		81,921		116,230	
		<u>81,921</u>		<u>116,230</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>4,346</u>		<u>(24,676)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>49,443</u>		<u>38,927</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			48,443		37,927
			<u>49,443</u>		<u>38,927</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>49,443</u>		<u>38,927</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23/9/09 and were signed by:

.....  
W J Ablett - Director

*W J Ablett*

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2009

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net fees chargeable for the period and other services provided, exclusive of Value Added Tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- at varying rates on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2008	
and 30 June 2009	121,000
<b>AMORTISATION</b>	
At 1 July 2008	66,000
Charge for year	12,000
At 30 June 2009	78,000
<b>NET BOOK VALUE</b>	
At 30 June 2009	43,000
At 30 June 2008	55,000

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2009

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2008	26,947
Additions	2,251
Disposals	(19,844)
At 30 June 2009	9,354
<b>DEPRECIATION</b>	
At 1 July 2008	18,345
Charge for year	2,945
Eliminated on disposal	(14,033)
At 30 June 2009	7,257
<b>NET BOOK VALUE</b>	
At 30 June 2009	2,097
At 30 June 2008	8,602

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.09 £	30.6.08 £
1,000	Ordinary	£1	1,000	1,000