

**AD NETWORKS LIMITED  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2010**

WEDNESDAY



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COMPANIES HOUSE

**AD NETWORKS LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2010**

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**AD NETWORKS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2010**

**REGISTERED NUMBER**

4454933

**DIRECTORS**

MR ATHANASIOS DEREMPEIS

**COMPANY SECRETARY**

MS ELENi MOUSTAKA

**REGISTERED OFFICE**

3 BARR ROAD  
POTTERS BAR  
HERTFORDSHIRE  
EN6 5PG

**ACCOUNTANTS**

B & D TAX SERVICES  
13 MARK AVENUE  
CHINGFORD  
LONDON  
E4 7NR

**AD NETWORKS LIMITED  
DIRECTORS REPORT  
FOR THE YEAR ENDED 31 MARCH 2010**

The directors submit their report and the financial statements for the period ended 31 March 2010

**RESULTS AND DIVIDENDS**

The profit and loss account is set out on page 4  
During the period, a total dividend of £32,000 was paid to the shareholders

**REVIEW OF PROFITS**

The principal activities of the company during the past financial year have been those of project management, networking and I T support

**DIRECTORS AND THEIR INTEREST**

The directors during the year and their interest in the share capital of the company were as follows

	Ordinary £1 shares
	2010
MR ATHANASIOS DEREMPEIS	1

On behalf of the board



MR ATHANASIOS DEREMPEIS

30/10/2010  
Date

**AD NETWORKS LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2010**

	NOTE	2010
<b>TURNOVER</b>		89378
Administrative expenses		<u>52622</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		36756
Taxation	2	<u>7860</u>
<b>PROFIT FOR THE YEAR AFTER TAXATION</b>		28896
Dividend paid		<u>32000</u>
Retained loss after taxation		-3104
Retained profit brought forward		3437
Retained profit carried forward		<u>333</u>

**AD NETWORKS LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2010**

	NOTES	2010
<b>FIXED ASSETS</b>		
Tangible assets	6	1242
<b>CURRENT ASSETS</b>		
Debtors	5	17140
Creditors	4	
Amounts due within one year		<u>18047</u>
Net current assets/liabilities		<u>-907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>335</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capi	3	2
Profit and loss account		<u>333</u>
		<u>335</u>

Notes

1 For the period ended 31 March 2010, the company was entitled to the exemption under section 477(2) of the Companies Act 2006

2 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

3 The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of section 393, and which otherwise comply with the requirements of the Act relating to accounts, as far as applicable to the company

**AD NETWORKS LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2010 (Cont'd)**

4 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved   
MR ATHANASIOS DEREMPEIS

Dated 30/10/2010

**AD NETWORKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention, and are in accordance with applicable accounting standards

Depreciation is provided to write off the cost less residual value of all fixed assets over their expected useful lives. It is calculated at the following rates  
 Furniture, fittings and equipment-25% Straight line balance

**2. TAXATION**

UK corporation tax, on profits at 21%	<u>7860</u>
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**3. CALLED UP SHARE CAPITAL**

Authorised 1000 ordinary shares of £1 each	<u>1000</u>
Allotted, called up and fully paid 2 ordinary share of £1 each	<u>2</u>

**4. CREDITORS**

Mainstream Corporation Tax	7860
Creditors and accruals	<u>10187</u>
	<u>18047</u>

**5. DEBTORS**

Cash at Bank	4314
Director	971
Trade Debtors	<u>11855</u>
	<u>17140</u>

**6. FIXED ASSETS**

	Computers & Equipment £
<b>Cost</b>	
B/F	9106
Additions	<u>0</u>
C/F	<u>9106</u>
<b>Depreciation</b>	
B/F	6864
Charge for Year	<u>1000</u>
C/F	<u>7864</u>
<b>Net Book Value</b>	
B/F	<u>2242</u>
C/F	<u>1242</u>



**AD NETWORKS LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2010**

	<b>2010</b>
Turnover	89378
Less	
Printing, Postage and Stationery	201
Supplies	29046
Equipment and Repairs	1405
Motor	5295
Use of Home	2066
Travel and Subsistence	520
Sub-contractors and wages	4530
Telephone and Internet	1438
Depreciation	1000
Bank Charges & other interest	513
Accountancy	870
Directors Remuneration	4700
Sundries	<u>1038</u>
	<u>52622</u>
Net profit before taxation	<u>36756</u>