

**AD NETWORKS LIMITED  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2008**

WEDNESDAY



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COMPANIES HOUSE

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**AD NETWORKS LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008**

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**AD NETWORKS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2008**

**REGISTERED NUMBER**

4454933

**DIRECTORS**

MR ATHANASIOS DEREMPEIS

**COMPANY SECRETARY**

MS ELENi MOUSTAKA

**REGISTERED OFFICE**

3 BARR ROAD  
POTTERS BAR  
HERTFORDSHIRE  
EN6 5PG

**ACCOUNTANTS**

B & D TAX SERVICES  
13 MARK AVENUE  
CHINGFORD  
LONDON  
E4 7NR

**AD NETWORKS LIMITED  
DIRECTORS REPORT  
FOR THE YEAR ENDED 31 MARCH 2008**

The directors submit their report and the financial statements for the period ended 31 March 2008.

**RESULTS AND DIVIDENDS**

The profit and loss account is set out on page 4.  
During the period, a total dividend of £27400 was paid to the shareholders.

**REVIEW OF PROFITS**

The principal activities of the company during the past financial year have been those of project management, networking and I T support.

**DIRECTORS AND THEIR INTEREST**

The directors during the year and their interest in the share capital of the company were as follows:

	Ordinary £1 shares
	2008
MR ATHANASIOS DEREMPEIS	1

On behalf of the board

  
MR ATHANASIOS DEREMPEIS

1/12/08  
Date

**AD NETWORKS LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2008**

	NOTE	2008
<b>TURNOVER</b>		75371
Administrative expenses		<u>41663</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		33708
Taxation	2	<u>6334</u>
<b>PROFIT FOR THE YEAR AFTER TAXATION</b>		27374
Dividend paid		<u>27400</u>
Retained profit after taxation		-26
Retained profit brought forward		33
Retained profit carried forward		<u>7</u>

**AD NETWORKS LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2008**

	NOTES	2008
<b>FIXED ASSETS</b>		
Tangible assets	6	2274
<b>CURRENT ASSETS</b>		
Debtors	5	12077
Creditors	4	
Amounts due within one year		<u>14341</u>
Net current assets/liabilities		<u>-2265</u>
<b>TOTAL ASSETS LESS</b>		
<b>CURRENT LIABILITIES</b>		<u>9</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capita	3	2
Profit and loss account		<u>7</u>
		<u>9</u>

**Notes**

1. For the period ended 31 March 2008, the company was entitled to the exemption conferred by subsection (1) of section 249A.

2. No notice has been deposited under subsection (2) of section 249B in relation to the accounts for the period ended 31 March 2008

3. The directors acknowledge their responsibilities for:

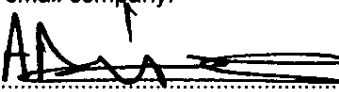
- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of section 226, and which otherwise comply with the requirements of the Act relating to accounts, as far as applicable to the company.

4. Advantage has been taken of the exemptions conferred by Section A of part III of Schedule 8.

**AD NETWORKS LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2008 (Cont'd)**

5. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved.....  
MR ATHANASIOS DEREMPEIS

Dated.....1/12/08.....

**AD NETWORKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention, and are in accordance with applicable accounting standards.

Depreciation is provided to write off the cost less residual value of all fixed assets over their expected useful lives. It is calculated at the following rates:

Furniture, fittings and equipment-25% Straight line balance

**2. TAXATION**

UK corporation tax, on profits at 20%	<u>6334</u>
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**3. CALLED UP SHARE CAPITAL**

Authorised 1000 ordinary shares of £1 each	<u>1000</u>
Allotted, called up and fully paid 2 ordinary share of £1 each	<u>2</u>

**4. CREDITORS**

Mainstream Corporation Tax	6880
Trade Creditors	1028
VAT	5563
Accruals	<u>870</u>
	<u>14341</u>

**5. DEBTORS**

Cash at Bank	419
Trade Debtors	3700
Notional ACT	3624
Directors Loan account	<u>4334</u>
	<u>12077</u>

**6. FIXED ASSETS**

	Computers & Equipment
	£
<b>Cost</b>	
B/F	5170
Additions	<u>2967</u>
C/F	<u>8137</u>
<b>Depreciation</b>	
B/F	5105
Charge for Year	<u>758</u>
C/F	<u>5863</u>
<b>Net Book Value</b>	
B/F	<u>65</u>
C/F	<u>2274</u>



**AD NETWORKS LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2008**

	2008
Turnover	75371
Less	
Printing, Postage and Stationery	150
Supplies/Equipment	23660
Equipment Rental and Interest	2425
Motor	3859
Use of Home	520
Travel and Subsistence	520
Sub-contractors	1000
Telephone and Internet	1626
Depreciation	758
Bank Charges & other interest	772
Accountancy	870
Directors Remuneration	4500
Sundries	<u>1003</u>
	<u>41663</u>
Net profit before taxation	<u>33708</u>