

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Academy of Gymnastics Club Limited
(A company limited by guarantee)

Academy of Gymnastics Club Limited (Registered number: 04454506)
(A company limited by guarantee)

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for the Year Ended 30 June 2015

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Academy of Gymnastics Club Limited
(A company limited by guarantee)

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

Mrs E C Kincaid
J R Kincaid

SECRETARY:

Mrs E C Kincaid

REGISTERED OFFICE:

Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

REGISTERED NUMBER:

04454506

ACCOUNTANTS:

Dunkley's
Chartered Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Academy of Gymnastics Club Limited (Registered number: 04454506)
(A company limited by guarantee)

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		75,280		18,708
CURRENT ASSETS					
Debtors		13,842		9,326	
Cash at bank		<u>15,773</u>		<u>5,995</u>	
		29,615		15,321	
CREDITORS					
Amounts falling due within one year		<u>73,812</u>		<u>8,802</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(44,197)</u>		<u>6,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,083		25,227
PROVISIONS FOR LIABILITIES			<u>1,787</u>		<u>1,727</u>
NET ASSETS			<u><u>29,296</u></u>		<u><u>23,500</u></u>
RESERVES					
Income and expenditure account			<u>29,296</u>		<u>23,500</u>
			<u><u>29,296</u></u>		<u><u>23,500</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2016 and were signed on its behalf by:

Mrs E C Kincaid - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Grant income

Grant income is recognised in the profit and loss account in the same period as the related expenditure. Grant income relating to the purchase of fixed assets will be recognised over the life of the asset.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	70,449
Additions	71,114
Disposals	(12,748)
At 30 June 2015	<u>128,815</u>
DEPRECIATION	
At 1 July 2014	51,741
Charge for year	12,403
Eliminated on disposal	(10,609)
At 30 June 2015	<u>53,535</u>
NET BOOK VALUE	
At 30 June 2015	<u>75,280</u>
At 30 June 2014	<u>18,708</u>

3. **RELATED PARTY DISCLOSURES**

Kincaid Academy Limited

A company which shares common directors and shareholders.

The value of loan transactions made during the year to Kincaid Academy Limited amounted to £105,645 (2014 - £103,722). The loan transactions made by Kincaid Academy Limited during the year amounted to £99,730 (2014 - £98,398).

	30.6.15	30.6.14
	£	£
Amount due from/(to) related party at the balance sheet date	<u>912</u>	<u>(5,003)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.