

Abbreviated Unaudited Accounts for the Year Ended 30 June 2010

for

Academy of Gymnastics Club Limited  
(A company limited by guarantee)

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COMPANIES HOUSE

Academy of Gymnastics Club Limited (Registered number 04454506)  
(A company limited by guarantee)

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for the Year Ended 30 June 2010

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Academy of Gymnastics Club Limited  
(A company limited by guarantee)

Company Information  
for the Year Ended 30 June 2010

**DIRECTORS:**

Mrs E C Kincaid  
J R Kincaid

**SECRETARY:**

Mrs E C Kincaid

**REGISTERED OFFICE:**

Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**REGISTERED NUMBER:**

04454506

**ACCOUNTANTS:**

Dunkley's  
Chartered Accountants  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Academy of Gymnastics Club Limited (Registered number 04454506)  
(A company limited by guarantee)

Abbreviated Balance Sheet  
30 June 2010

	Notes	30 6 10 £	£	30 6 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		31,325		24,184
<b>CURRENT ASSETS</b>					
Debtors		10,351		8,672	
Cash at bank and in hand		11,069		3,397	
		21,420		12,069	
<b>CREDITORS</b>					
Amounts falling due within one year		26,595		19,716	
<b>NET CURRENT LIABILITIES</b>			(5,175)		(7,647)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,150		16,537
<b>PROVISIONS FOR LIABILITIES</b>			756		756
<b>NET ASSETS</b>			25,394		15,781
<b>RESERVES</b>					
Profit and loss account			25,394		15,781
			25,394		15,781

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

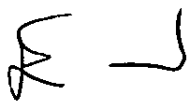
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 March 2011 and were signed on its behalf by



Mrs E C Kincaid - Director

The notes form part of these abbreviated accounts

Academy of Gymnastics Club Limited (Registered number 04454506)  
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Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2009	51,307
Additions	15,618
	<hr/>
At 30 June 2010	66,925
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<b>DEPRECIATION</b>	
At 1 July 2009	27,123
Charge for year	8,477
	<hr/>
At 30 June 2010	35,600
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<b>NET BOOK VALUE</b>	
At 30 June 2010	31,325
	<hr/>
At 30 June 2009	24,184
	<hr/>

**3 RELATED PARTY DISCLOSURES**

Mr & Mrs J R Kincaid directors of Academy of Gymnastics Club Limited, also have a common interest in another company Kincaid Academy Limited of which they are both directors

The value of loan transactions made during the year to Kincaid Academy Limited amounted to £86,666 19 The loan transactions made by Kincaid Academy Limited during the year amounted to £93,877 18 As at 30 June 2010, a balance of £24,566 99 was owed to Kincaid Academy Ltd (2009 - £17,356 00)