

Abbreviated Unaudited Accounts for the Year Ended 30 June 2009

for

Academy of Gymnastics Club Limited
(A company limited by guarantee)

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Academy of Gymnastics Club Limited
(A company limited by guarantee)

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for the Year Ended 30 June 2009

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Academy of Gymnastics Club Limited
(A company limited by guarantee)

Company Information
for the Year Ended 30 June 2009

DIRECTORS: Mrs E C Kincaid
J R Kincaid

SECRETARY: Mrs E C Kincaid

REGISTERED OFFICE: Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

REGISTERED NUMBER: 04454506

ACCOUNTANTS: Dunkley's
Chartered Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Academy of Gymnastics Club Limited
(A company limited by guarantee)

Abbreviated Balance Sheet
30 June 2009

	Notes	30 6 09 £	£	30 6 08 £	£
FIXED ASSETS					
Tangible assets	2		24,184		29,954
CURRENT ASSETS					
Debtors		8,672		8,831	
Cash at bank and in hand		3,397		6,913	
		12,069		15,744	
CREDITORS					
Amounts falling due within one year		19,716		28,109	
NET CURRENT LIABILITIES			(7,647)		(12,365)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,537		17,589
PROVISIONS FOR LIABILITIES			756		-
NET ASSETS			15,781		17,589
RESERVES					
Profit and loss account			15,781		17,589
			15,781		17,589

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

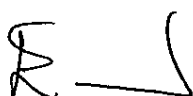
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 February 2010 and were signed on its behalf by



Mrs E C Kincaid - Director

The notes form part of these abbreviated accounts

Academy of Gymnastics Club Limited
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Notes to the Abbreviated Accounts
for the Year Ended 30 June 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2008	50,370
Additions	937
	<hr/>
At 30 June 2009	51,307
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DEPRECIATION	
At 1 July 2008	20,415
Charge for year	6,708
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At 30 June 2009	27,123
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NET BOOK VALUE	
At 30 June 2009	24,184
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At 30 June 2008	29,955
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3 RELATED PARTY DISCLOSURES

Mr & Mrs J R Kincaid directors of Academy of Gymnastics Club Limited, also have a common interest in another company Kincaid Academy Limited of which they are both directors

The value of loan transactions made during the year to Kincaid Academy Limited amounted to £53,574 60 The loan transactions made by Kincaid Academy Limited during the year amounted to £55,702 23 As at 30 June 2009, a balance of £17,356 00 was owed to Kincaid Academy Ltd (2008 - £15,228 37)