

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

Academy of Gymnastics Club Limited  
(A company limited by guarantee)

Academy of Gymnastics Club Limited (Registered number: 04454506)  
(A company limited by guarantee)

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for the Year Ended 30 June 2013

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Academy of Gymnastics Club Limited  
(A company limited by guarantee)

Company Information  
for the Year Ended 30 June 2013

**DIRECTORS:**

Mrs E C Kincaid  
J R Kincaid

**SECRETARY:**

Mrs E C Kincaid

**REGISTERED OFFICE:**

Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**REGISTERED NUMBER:**

04454506

**ACCOUNTANTS:**

Dunkley's  
Chartered Accountants  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Academy of Gymnastics Club Limited (Registered number: 04454506)  
(A company limited by guarantee)

Abbreviated Balance Sheet  
30 June 2013

	Notes	30.6.13 £	£	30.6.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		19,243		20,660
<b>CURRENT ASSETS</b>					
Debtors		8,801		12,075	
Cash at bank		<u>11,201</u>		<u>2,074</u>	
		20,002		14,149	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,423</u>		<u>12,132</u>	
<b>NET CURRENT ASSETS</b>			<u>5,579</u>		<u>2,017</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,822		22,677
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,374</u>		<u>1,091</u>
<b>NET ASSETS</b>			<u>23,448</u>		<u>21,586</u>
<b>RESERVES</b>					
Income and expenditure account			<u>23,448</u>		<u>21,586</u>
			<u>23,448</u>		<u>21,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2014 and were signed on its behalf by:

Mrs E C Kincaid - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2012	62,190
Additions	4,062
At 30 June 2013	<u>66,252</u>
<b>DEPRECIATION</b>	
At 1 July 2012	41,530
Charge for year	5,479
At 30 June 2013	<u>47,009</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>19,243</u>
At 30 June 2012	<u>20,660</u>

3. **RELATED PARTY DISCLOSURES**

**Kincaid Academy Limited**

A company which shares common directors and shareholders.

The value of loan transactions made during the year to Kincaid Academy Limited amounted to £85,411 (2012-£86,855). The loan transactions made by Kincaid Academy Limited during the year amounted to £89,826 (2012-£92,502).

	30.6.13 £	30.6.12 £
Amount due to related party at the balance sheet date	<u>10,327</u>	<u>5,912</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2013

3. **RELATED PARTY DISCLOSURES - continued**

**Mrs E C Kincaid**

The director's loan to the company was NIL at 30.6.13.

	30.6.13	30.6.12
	£	£
Amount due to related party at the balance sheet date	<u>-</u>	<u>253</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.