

# **THE ACORN CAPITAL FUND**

**Company limited by guarantee**

**Company Registration Number:  
04454354 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 July 2017**

**Period of accounts**

**Start date: 01 August 2016**

**End date: 31 July 2017**

# **THE ACORN CAPITAL FUND**

**Company limited by guarantee**

## **Contents of the Financial Statements**

**for the Period Ended 31 July 2017**

**Company Information - 3**

**Report of the Directors - 4**

**Income and Expenditure Account - 5**

**Balance sheet - 6**

**Additional notes - 8**

**Balance sheet notes - 9**

# **THE ACORN CAPITAL FUND**

**Company limited by guarantee**

## **Company Information**

**for the Period Ended 31 July 2017**

**Director:**

Professor John Thompson

Mr Andrew McConnell

Professor T J Thornton

**Registered office:**

University Secretary'S Office  
The University Of Huddersfield  
Queensgate  
Huddersfield  
West Yorkshire  
HD1 3DH

**Company Registration Number:**

04454354 (England and Wales)

# **THE ACORN CAPITAL FUND**

**Company limited by guarantee**

## **Directors' Report Period Ended 31 July 2017**

The directors present their report with the financial statements of the company for the period ended 31 July 2017

### **Principal Activities**

Funding of fledgling businesses emerging from the Huddersfield Incubation and Innovation Programme to develop their potential.

### **Directors**

**The directors shown below have held office during the whole of the period from 01 August 2016 to 31 July 2017**

Professor John Thompson

Mr Andrew McConnell

Professor T J Thornton

**This report was approved by the board of directors on 23 March 2018**

**And Signed On Behalf Of The Board By:**

Name: Mr Andrew McConnell

Status: Director

# THE ACORN CAPITAL FUND

Company limited by guarantee

## Income and Expenditure Account

for the Period Ended 31 July 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Interest Receivable and Similar Income		66	147
<b>Surplus or (deficit) before tax</b>		<b>66</b>	<b>147</b>
Tax on surplus		(13)	(30)
<b>Surplus or (deficit) for the period</b>		<b>53</b>	<b>117</b>

The notes form part of these financial statements

# THE ACORN CAPITAL FUND

Company limited by guarantee

## Balance sheet

As at 31 July 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
<b>Fixed assets</b>			
<b>Current assets</b>			
Cash at bank and in hand:		29,595	29,559
<b>Total current assets:</b>		<u>29,595</u>	<u>29,559</u>
Creditors: amounts falling due within one year:	2	( 13 )	( 30 )
<b>Net current assets (liabilities):</b>		<u>29,582</u>	<u>29,529</u>
Total assets less current liabilities:		29,582	29,529
<b>Total net assets (liabilities):</b>		<u>29,582</u>	<u>29,529</u>

The notes form part of these financial statements

# THE ACORN CAPITAL FUND

## Company limited by guarantee

### Balance sheet continued

As at 31 July 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
<b>Reserves</b>			
Income and expenditure account		<b>29,582</b>	29,529
<b>Members funds</b>		<b>29,582</b>	29,529

For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 23 March 2018**

**And Signed On Behalf Of The Board By:**

Name: Mr Andrew McConnell

Status: Director

The notes form part of these financial statements

# **THE ACORN CAPITAL FUND**

**Company limited by guarantee**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2017**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102



# THE ACORN CAPITAL FUND

Company limited by guarantee

## Notes to the Financial Statements

for the Period Ended 31 July 2017

### 2.Creditors: amounts falling due within one year note

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Taxation and social security	13	30
<b>Total</b>	<u>13</u>	<u>30</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.