REGISTERED NUMBER: 04454243 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

VEENOCT LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 JUNE 2018

COMPANY INFORMATION
for the Year Ended 30 JUNE 2018

DIRECTOR:	S A Frost
SECRETARY:	Ms C M Rowland
REGISTERED OFFICE:	63 Birchwood Avenue Sidcup Kent E16 1AH
REGISTERED NUMBER:	04454243 (England and Wales)
ACCOUNTANTS:	March Mutual Ltd F25 Waterfront Studios 1 Dock Road London E16 1AH

VEENOCT LTD. (REGISTERED NUMBER: 04454243)

BALANCE SHEET
30 JUNE 2018

		30.6.18		30.6.17	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**286**		970
CURRENT ASSETS					
Debtors	5	**-**		11,750	
Cash at bank		**8,694**		2,928	
		8,694		14,678	
CREDITORS					
Amounts falling due within one year	6	**5,357**		15,635	
NET CURRENT ASSETS/(LIABILITIES)			**3,337**		(957)
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,623**		13
CAPITAL AND RESERVES					
Called up share capital			**4**		4
Retained earnings			**3,619**		9
SHAREHOLDERS' FUNDS			**3,623**		13

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 September 2018 and were signed by:

S A Frost - Director

1. STATUTORY INFORMATION

Veenoct Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2017	1,787	5,997	7,784
Additions	-	429	429
At 30 June 2018	1,787	6,426	8,213
DEPRECIATION			
At 1 July 2017	1,787	5,027	6,814
Charge for year	-	1,113	1,113
At 30 June 2018	1,787	6,140	7,927
NET BOOK VALUE			
At 30 June 2018	-	286	286
At 30 June 2017	-	970	970

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Directors' loan accounts	-	11,750

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade creditors	-	1
Tax	1,932	13,925
VAT	-	1,709
Directors' loan accounts	2,175	-
Accrued expenses	1,250	-
	5,357	15,635