

**ACAX LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**ACAX LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**ACAX LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

<b>Director</b>	K D Hall
<b>Company Number</b>	04454136 (England and Wales)
<b>Registered Office</b>	SHILTON HOUSE 56 PARK AVENUE NORTH NORTHAMPTON NORTHAMPTONSHIRE NN3 2JE

**ACAX LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	15,275	29,375
Tangible assets	<u>5</u>	401	535
		<u>15,676</u>	<u>29,910</u>
<b>Current assets</b>			
Debtors	<u>6</u>	17,125	17,614
Cash at bank and in hand		27,413	5,911
		<u>44,538</u>	<u>23,525</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(27,852)	(26,653)
<b>Net current assets/(liabilities)</b>		<u>16,686</u>	<u>(3,128)</u>
<b>Net assets</b>		<u>32,362</u>	<u>26,782</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		32,361	26,781
<b>Shareholders' funds</b>		<u>32,362</u>	<u>26,782</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 December 2017.

K D Hall  
Director

Company Registration No. 04454136

**ACAX LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

**1 Statutory information**

ACAX LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04454136. The registered office is SHILTON HOUSE, 56 PARK AVENUE NORTH, NORTHAMPTON, NORTHAMPTONSHIRE, NN3 2JE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% on reducing balance
--------------------	-------------------------

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2016	70,500
At 31 March 2017	70,500
<b>Amortisation</b>	
At 1 April 2016	41,125
Charge for the year	14,100
At 31 March 2017	55,225
<b>Net book value</b>	
At 31 March 2017	15,275
At 31 March 2016	29,375

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

**ACAX LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2016	1,197
At 31 March 2017	1,197
<b>Depreciation</b>	
At 1 April 2016	662
Charge for the year	134
At 31 March 2017	796
<b>Net book value</b>	
At 31 March 2017	401
At 31 March 2016	535

**6 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	17,125	17,614

**7 Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	-	1
Taxes and social security	22,718	18,275
Other creditors	638	378
Loans from directors	4,496	7,999
	27,852	26,653

**8 Average number of employees**

During the year the average number of employees was 2 (2016: 2).

