

STRAWBERRY FIELDS (UK) LIMITED

(COMPANY NO. 4453730)

COMPANY INFORMATION

DIRECTORS:

Sanjay K. Gajbhiye
Mrs. U.S. Gajbhiye

SECRETARY:

Mrs. U.S. Gajbhiye

REGISTERED OFFICE:

1, Shrewsbury Close,
Monkson,
Milton Keynes MK10 9GJ

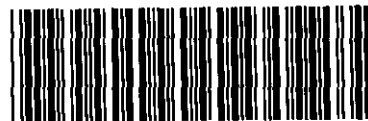
BANKERS:

Barclays,
Hounslow,,
Middlesex

ACCOUNTANTS:

Khan & Co.,
136-a, Queensway,
Bletchley,
Milton Keynes MK2 2RS

THURSDAY



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STRAWBERRY FIELDS (UK) LTD.

REPORT OF THE DIRECTORS

The Directors present their Report and the Financial Statements for the period ended 30th June, 2006

STATEMENT OF DIRECTORS' RESPONSIBILITIES:

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit of the company for that period. In preparing those financial statements, the director is required to:

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. Prepare the financial statements on the going concern basis unless it inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Company Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS:

The company's principal activity continues to be that of providing computer consultancy service and there was no change during the period. Due to the poor results the Directors have decided to close down the business.

The results for the year are set out on page 4.

DIVIDENDS:

Directors declare a dividend of £25,500.

FIXED ASSETS:

Details of movements in fixed assets are set out in note 5 to the financial statements.

DIRECTOR:

The director who served during the year and his beneficial interest in the company's issued ordinary share capital was:

2006

Sanjay K. Gajbhiye	£1
Mrs. Gajbhiye	0

STRAWBERRY FIELDS (UK) LIMITED

REPORT OF THE DIRECTORS

(Continued)

AUDITORS:

The company has taken advantage of the Companies Act 1985 (Audit Exemption) Regulation 1994 (SI 1994/1935) removing the audit requirements for certain small companies. No auditors have been appointed for the time being.

This report was prepared taking advantage of special exemptions applicable to small companies was approved by the board on 15th March 2007 and signed on their behalf.

X U.S. Gajbhiye X
(Mrs. U. S. Gajbhiye)

15th March 2007

STRAWBERRY FIELDS (UK) LIMITED

PROFIT & LOSS ACCOUNT FOR THE PERIOD
ENDED 30TH JUNE 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
Turnover	2	70,666	73,320
Administrative Costs		<u>27,439</u>	<u>35,160</u>
Profit on ordinary activities before taxation:		43,227	38,160
Taxation		<u>8,152</u>	<u>6,749</u>
Profit for the year after tax		35,075	31,411
Profit brought forward:		<u>5,080</u>	<u>1,933</u>
		40,155	33,344
Dividends		<u>25,500</u>	<u>28,264</u>
Profit c/f		<u>£14,655</u>	<u>£5,080</u>

There were no recognised gains and losses for 2006 other than those included in the profit and loss account.

The notes on pages 5-7 form part of these financial statements.

STRAWBERRY FIELDS (UK) LIMITED
BALANCE SHEET AS AT 30TH JUNE 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
<u>FIXED ASSETS:</u>			
Equipment	5	0	950
<u>CURRENT ASSETS:</u>			
Debtors	6	13,662	4,994
Cash at Bank		<u>12,712</u>	<u>7,749</u>
		26,374	12,743
<u>CURRENT LIABILITIES:</u>			
Creditors falling due within one year	7	<u>11,718</u>	<u>8,612</u>
			<u>4,131</u>
Net Assets:		<u>£14,656</u>	<u>£5,081</u>
<u>CAPITAL & RESERVES:</u>			
Called up Share Capital	8	1	1
Directors Loan account			0
Profit & Loss Account		<u>14,655</u>	<u>5,080</u>
Shareholders Fund:	9	<u>£14,656</u>	<u>£5,081</u>

The notes on pages 5-7 form part of these financial statements.

NOTES TO THE BALANCE SHEET:

- (a) For 2006 the company was entitled to the exemption conferred by subsection (1) of Section 249A.
- (b) No notice from members requiring an audit has been deposited under sub-section (2) of section 249B in relation to its accounts for the financial year.
- (c) The directors acknowledge their responsibilities for:
- (i) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) Preparing accounts which give a true and fair view of the state affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act to accounts, so far as applicable to the company.

x *Sanjay Kumar* x
 (Sanjay K. Gajbhiye)

x *U. S. Gajbhiye* x
 (Mrs. U.S Gajbhiye))

STRAWBERRY FIELDS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE, 2006

1. Accounting Policies:

a) **Basis of Preparation of Accounts:**

The Financial Statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors Report and all of which are continuing.

b) **Turnover:**

Turnover represents fees received from services provided, excluding Value Added Tax.

c) **Tangible Fixed Assets are depreciated at rates designed to write off the costs over their estimated useful lives. These rates are calculated as follows:**

Equipment	25% on Written down value
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d) **Leasing and Hire Purchase:**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

e) **Operating Leases:**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

f) **Stocks and work in progress:**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Turnover:

The whole of the turnover and profit before taxation is attributable to the computer consultancy services in the United Kingdom.

STRAWBERRY FIELDS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED **30TH JUNE, 2006**

(Continued)

3. Operating Loss:

	<u>2006</u>
This is stated after charging:	£43,227
Depreciation	950
Auditor's Remuneration	0
Directors Remuneration	4,800

4. Taxation:

U.K. Corporation Tax: £8,181

5. Equipment:

Computer equipment	3,800
Depreciation	<u>3,800</u>
	<u>£0</u>

6. DEBTORS:

Amounts falling due within one year:

Trade Debtors: £13,662

STRAWBERRY FIELDS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE 2006

(Continued)

<u>7. Creditors:</u> falling due within one year	<u>2006</u>
Corporation Tax	8,181
VAT	2,978
Telephone	59
Other Creditors	<u>500</u>
	<u>£11,718</u>

8. Called Up Share Capital

Authorised:

100 Ordinary Shares of £1 each	<u>£10,000</u>
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Allotted, Issued and Full Paid

1 Ordinary Shares of £1 each	<u>£1</u>
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9. Movement on Shareholders Funds

Share Capital	1
Profit for the year	14,655
Directors Loan a/c	<u>0</u>
Closing Shareholders Funds	<u>£14,656</u>