

**Registered Number 04453357**

**ABQ Studio Limited**

**Abbreviated Accounts**

**31 December 2010**

**ABQ Studio Limited**

**Registered Number 04453357**

**Company Information**

**Registered Office:**

Preston Park House  
South Road  
Brighton  
East Sussex  
BN1 6SB

**Reporting Accountants:**

Feist Hedgethorpe Limited  
Chartered Accountants  
Preston Park House  
South Road  
Brighton  
East Sussex  
BN1 6SB

ABQ Studio Limited

Registered Number 04453357

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	2,745	2,947
		<u>2,745</u>	<u>2,947</u>
<b>Current assets</b>			
Debtors		24,243	35,357
Cash at bank and in hand		16,838	36,966
Total current assets		<u>41,081</u>	<u>72,323</u>
<b>Creditors: amounts falling due within one year</b>		(21,118)	(85,233)
Net current assets (liabilities)		19,963	(12,910)
Total assets less current liabilities		<u>22,708</u>	<u>(9,963)</u>
Total net assets (liabilities)		<u>22,708</u>	<u>(9,963)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		22,707	(9,964)
Shareholders funds		<u>22,708</u>	<u>(9,963)</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2011

And signed on their behalf by:

S Albuquerque, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	33% on cost

**2 Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 January 2010	33,603
Additions	1,344
At 31 December 2010	<u>34,947</u>
<b>Depreciation</b>	
At 01 January 2010	30,656
Charge for year	1,546
At 31 December 2010	<u>32,202</u>
<b>Net Book Value</b>	
At 31 December 2010	2,745
At 31 December 2009	<u>2,947</u>

**3 Share capital**

**2010                      2009**

	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

#### **4 Transactions with directors**

At 31 December 2010, S Albuquerque owed the company £22,417 (2009 - £(11,268)).