

REGISTERED NUMBER: 04453357 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
ABQ STUDIO LIMITED

TUESDAY



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20/04/2010

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COMPANIES HOUSE

ABQ STUDIO LIMITED

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for the year ended 31 December 2009**

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ABQ STUDIO LIMITED
COMPANY INFORMATION
for the year ended 31 December 2009

DIRECTOR:

S Albuquerque

REGISTERED OFFICE:

Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

REGISTERED NUMBER.

04453357 (England and Wales)

ACCOUNTANTS:

Feist Hedgethorne Limited
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

ABQ STUDIO LIMITED
ABBREVIATED BALANCE SHEET
31 December 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	2,947	2,120
CURRENT ASSETS			
Stocks		-	2,000
Debtors		35,357	3,276
Cash at bank		36,966	7,324
		<u>72,323</u>	<u>12,600</u>
CREDITORS			
Amounts falling due within one year		(85,233)	(39,987)
NET CURRENT LIABILITIES		<u>(12,910)</u>	<u>(27,387)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,963)</u>	<u>(25,267)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(9,964)	(25,268)
SHAREHOLDERS' FUNDS		<u>(9,963)</u>	<u>(25,267)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **14.4.2010** and were signed by



S Albuquerque - Director

The notes form part of these abbreviated accounts

ABQ STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	30,852
Additions	2,751
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At 31 December 2009	33,603
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DEPRECIATION	
At 1 January 2009	28,732
Charge for year	1,924
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At 31 December 2009	30,656
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NET BOOK VALUE	
At 31 December 2009	2,947
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At 31 December 2008	2,120
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>