

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2008
for
AACORN PROJECT MANAGEMENT LIMITED

SATURDAY



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AACORN PROJECT MANAGEMENT LIMITED

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AACORN PROJECT MANAGEMENT LIMITED

**Company Information
for the Year Ended 31st March 2008**

DIRECTORS:

S A Read
Mrs S D Read

SECRETARY:

Mrs S D Read

REGISTERED OFFICE:

Victoria House
50 Alexandra Street
Southend-on-Sea
Essex
SS1 1BN

REGISTERED NUMBER:

4453353

ACCOUNTANTS:

Barnard Mountstephens Childs
Chartered Certified Accountants
Victoria House
50 Alexandra Street
Southend-on-Sea
Essex
SS1 1BN

AACORN PROJECT MANAGEMENT LIMITED

Abbreviated Balance Sheet 31st March 2008

	Notes	31/3/08 £	£	31/3/07 £	£
FIXED ASSETS					
Tangible assets	2		386		2
CURRENT ASSETS					
Debtors		5,454		8,124	
Cash at bank		515		17,138	
		<u>5,969</u>		<u>25,262</u>	
CREDITORS					
Amounts falling due within one year		-		15,964	
NET CURRENT ASSETS			<u>5,969</u>		<u>9,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,355</u>		<u>9,300</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			6,255		9,200
SHAREHOLDERS' FUNDS			<u>6,355</u>		<u>9,300</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12.1.09 and were signed on its behalf by:


S A Read - Director

The notes form part of these abbreviated accounts

AACORN PROJECT MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31st March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	4,272
Additions	573
	<hr/>
At 31st March 2008	4,845
	<hr/>
DEPRECIATION	
At 1st April 2007	4,270
Charge for year	189
	<hr/>
At 31st March 2008	4,459
	<hr/>
NET BOOK VALUE	
At 31st March 2008	386
	<hr/>
At 31st March 2007	2
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/3/08	31/3/07
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/08	31/3/07
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

AACORN PROJECT MANAGEMENT LIMITED

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2008**

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st March 2008 and 31st March 2007:

	31/3/08	31/3/07
	£	£
S A Read		
Balance outstanding at start of year	3,774	-
Balance outstanding at end of year	5,454	3,774
Maximum balance outstanding during year	<u>5,454</u>	<u>3,774</u>