

Registered number: 04453316

A M HOBBS FIREARMS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

Prepared By:
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A M HOBBS FIREARMS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 July 2013

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~~The company's registered number is 04453316~~

A M HOBBS FIREARMS LIMITED

Registered Number: 04453316

BALANCE SHEET AT 31 JULY 2013

	2013	2012
Notes	£	£

FIXED ASSETS			
Tangible assets	2	16,060	20,570
CURRENT ASSETS			
Stock		75,034	74,981
Debtors (amounts falling due within one year)	3	1,330	3,012
Cash at bank and in hand		912	1,098
		<u>77,276</u>	<u>79,091</u>
CREDITORS: Amounts falling due within one year		<u>52,826</u>	<u>59,336</u>
NET CURRENT ASSETS		<u>24,450</u>	<u>19,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,510</u>	<u>40,325</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>40,410</u>	<u>40,225</u>
SHAREHOLDERS' FUNDS		<u>40,510</u>	<u>40,325</u>

For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 April 2014 and signed on their behalf by

A M Hobbs

Director

A M HOBBS FIREARMS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15%
Fixtures and Fittings	15%
Equipment	15%
Motor Cars	25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Motor Cars £	Total £
Cost					
At 1 August 2012	9,695	6,127	4,734	25,401	45,957
At 31 July 2013	9,695	6,127	4,734	25,401	45,957
Depreciation					
At 1 August 2012	6,377	4,429	3,420	11,161	25,387
For the year	498	255	197	3,560	4,510
At 31 July 2013	6,875	4,684	3,617	14,721	29,897
Net Book Amounts					
At 31 July 2013	2,820	1,443	1,117	10,680	16,060
At 31 July 2012	3,318	1,698	1,314	14,240	20,570

3. DEBTORS

	2013 £	2012 £
Amounts falling due within one year:		
Trade debtors	545	2,227
Other debtors	785	785
	<u>1,330</u>	<u>3,012</u>

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

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