

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Eaton Homes Limited

Contents of the Financial Statements
for the Year Ended 31 May 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Eaton Homes Limited
Company Information
for the Year Ended 31 May 2021

DIRECTOR: J D W Eaton

SECRETARY: Miss C Y Davey

REGISTERED OFFICE: 7 Purbeck Road
Scunthorpe
North Lincolnshire
DN17 1TY

REGISTERED NUMBER: 04453205

ACCOUNTANTS: Discount Accountancy Services
7 Purbeck Road
Scunthorpe
North Lincolnshire
DN17 1TY

Eaton Homes Limited (Registered number: 04453205)

Balance Sheet
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Tangible assets	4		18,527		20,703
CURRENT ASSETS					
Stocks		22,029		13,500	
Debtors	5	11,001		9,455	
Cash at bank		<u>5,752</u>		<u>24,834</u>	
		38,782		47,789	
CREDITORS					
Amounts falling due within one year	6	<u>47,874</u>		<u>61,387</u>	
NET CURRENT LIABILITIES			<u>(9,092)</u>		<u>(13,598)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,435		7,105
CREDITORS					
Amounts falling due after more than one year	7		<u>27,500</u>		<u>27,500</u>
NET LIABILITIES			<u>(18,065)</u>		<u>(20,395)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(18,165)</u>		<u>(20,495)</u>
SHAREHOLDERS' FUNDS			<u>(18,065)</u>		<u>(20,395)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2021 and were signed by:

J D W Eaton - Director

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. STATUTORY INFORMATION

Eaton Homes Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 June 2020

86,279

Additions

2,025

At 31 May 2021

88,304

DEPRECIATION

At 1 June 2020

65,576

Charge for year

4,201

At 31 May 2021

69,777

NET BOOK VALUE

At 31 May 2021

18,527

At 31 May 2020

20,703

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.21

31.5.20

£

£

Trade debtors

6,001

1,597

Other debtors

5,000

7,858

11,001

9,455

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.21

31.5.20

£

£

Trade creditors

9,534

4,077

Taxation and social security

187

1,081

Other creditors

38,153

56,229

47,874

61,387

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.5.21

31.5.20

£

£

Other creditors

27,500

27,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.