

Abbreviated Accounts
for the year ended 31st December 2003
for
St James Street West Property Limited



St James Street West Property Limited

Contents of the Abbreviated Accounts
for the year ended 31st December 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

St James Street West Property Limited

Company Information
for the year ended 31st December 2003

DIRECTORS:

I G H Leggett
A J Ramsay
M V L Pearce
S R Smith
D R Neale

SECRETARY:

S R Smith

REGISTERED OFFICE:

James Street West
Bath
BA1 2BU

REGISTERED NUMBER:

04453069 (England and Wales)

ACCOUNTANTS:

Monahans
Clarks Mill
Stallard Street
Trowbridge
Wiltshire
BA14 8HH

St James Street West Property Limited

Abbreviated Balance Sheet
31st December 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		383,155		388,404
CURRENT ASSETS:					
Debtors		9,794		7,425	
Cash at bank		-		722	
		9,794		8,147	
CREDITORS: Amounts falling due within one year	3	34,560		27,445	
NET CURRENT LIABILITIES:			(24,766)		(19,298)
TOTAL ASSETS LESS CURRENT LIABILITIES:			358,389		369,106
CREDITORS: Amounts falling due after more than one year	3		239,019		264,781
			£119,370		£104,325
CAPITAL AND RESERVES:					
Called up share capital	4		100,001		100,001
Profit and loss account			19,369		4,324
SHAREHOLDERS' FUNDS:			£119,370		£104,325

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2003.

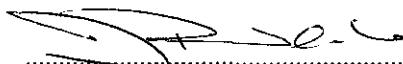
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D R Neale - Director

Approved by the Board on 8/4/04

The notes form part of these abbreviated accounts

St James Street West Property Limited

Notes to the Abbreviated Accounts
for the year ended 31st December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st January 2003	
and 31st December 2003	393,653
DEPRECIATION:	
At 1st January 2003	5,249
Charge for year	5,249
	<u>10,498</u>
At 31st December 2003	
NET BOOK VALUE:	
At 31st December 2003	383,155
At 31st December 2002	<u>388,404</u>

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	<u>264,209</u>	<u>288,581</u>

Creditors include the following debts falling due in more than five years:

	2003	2002
	£	£
Repayable by instalments		
Bank loans	<u>123,225</u>	<u>155,376</u>

St James Street West Property Limited

Notes to the Abbreviated Accounts
for the year ended 31st December 2003

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2003	2002
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
100,000	Preference 5%	£1	100,000	100,000
			<u>101,000</u>	<u>101,000</u>

Allotted, issued and fully paid:		Nominal value:	2003	2002
Number:	Class:		£	£
100,000	Preference 5%	£1	100,000	100,000
			<u>100,000</u>	<u>100,000</u>

Allotted and issued:		Nominal value:	2003	2002
Number:	Class:		£	£
1	Share capital 1	£1	1	1
			<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

St James Street West Property Limited is owned in equal proportions by the Johnsons Group Limited and by Dennis Publishing Limited (in trust for Felix Dennis). Both companies are incorporated in the United Kingdom and registered in England & Wales.