

Registered Number 04452899

THE DESIGN PARTNERSHIP (ELY) LIMITED

Abbreviated Accounts

31 October 2009

THE DESIGN PARTNERSHIP (ELY) LIMITED

Registered Number 04452899

Balance Sheet as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>27,270</u>	<u>38,703</u>
Total fixed assets		27,270	38,703
Current assets			
Stocks		146,888	112,713
Debtors		101,131	149,227
Investments			100,000
Cash at bank and in hand		145,269	
Total current assets		<u>393,288</u>	<u>361,940</u>
Creditors: amounts falling due within one year		(376,195)	(225,970)
Net current assets		17,093	135,970
Total assets less current liabilities		<u>44,363</u>	<u>174,673</u>
Provisions for liabilities and charges		(1,567)	(1,567)
Total net Assets (liabilities)		42,796	173,106
Capital and reserves			
Called up share capital		750	1,000
Profit and loss account		<u>42,046</u>	<u>172,106</u>
Shareholders funds		<u>42,796</u>	<u>173,106</u>

- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2010

And signed on their behalf by:

A Welland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	%	Straight line basis over 3 years
Fixtures & Fittings	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2008	103,275
additions	
disposals	
revaluations	
transfers	
At 31 October 2009	<u>103,275</u>
Depreciation	
At 31 October 2008	64,572
Charge for year	11,433
on disposals	
At 31 October 2009	<u>76,005</u>
Net Book Value	
At 31 October 2008	38,703
At 31 October 2009	<u>27,270</u>

3 Transactions with directors

All directors have maintained current accounts with the company, which at most times have remained in a credit position.

4 Related party disclosures

The company has purchased professional services from a partnership of which the directors are members, to a value of £302,530 (2008 £264,505) and from an associated company of which all are directors and shareholders to a value of £142,380 (2008 £142,380).