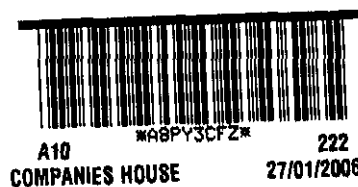


C S J Properties Limited
Abbreviated accounts
For the period ended
31 May 2005



C S J Properties Limited

Abbreviated accounts

Year ended 31 May 2005

| Contents | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 |

C S J Properties Limited

Abbreviated balance sheet

31 May 2005

| | Note | 2005 £ | £ | 2004 £ | £ |
|--|----------|-----------|----------|-----------|----------|
| Fixed assets | 2 | | | | |
| Tangible assets | | | 159,809 | | 159,809 |
| Current assets | | | | | |
| Cash at bank and in hand | | 1,631 | | 1,403 | |
| Creditors: Amounts falling due within one year | | (84,477) | | (79,815) | |
| Net current liabilities | | | (82,846) | | (78,412) |
| Total assets less current liabilities | | | 76,963 | | 81,397 |
| Creditors: Amounts falling due after more than one year | 3 | | (65,363) | | (73,613) |
| | | | 11,600 | | 7,784 |
| Capital and reserves | | | | | |
| Called-up equity share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 11,500 | | 7,684 |
| Shareholders' funds | | | 11,600 | | 7,784 |


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

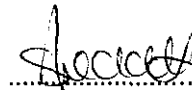
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 20/1/06 and are signed on their behalf by:


C W Jeckells


Mrs S A Jeckells

The notes on pages 2 to 3 form part of these abbreviated accounts.

C S J Properties Limited

Notes to the abbreviated accounts

Year ended 31 May 2005

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents rents received from the letting of the company's leasehold property.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2. Fixed assets

| | Tangible Assets £ |
|--------------------------------|----------------------------------|
| Cost | |
| At 1 June 2004 and 31 May 2005 | 159,809 |
| Depreciation | — |
| Net book value | |
| At 31 May 2005 | 159,809 |
| At 31 May 2004 | 159,809 |

The company's directors consider the company's investment property to have a market value similar to cost as shown above and therefore no revaluation adjustment has been made.

3. Creditors: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £28,614 (2004 - £36,864) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

C S J Properties Limited

Notes to the abbreviated accounts

Year ended 31 May 2005

4. Share capital

Authorised share capital:

| | 2005 | 2004 |
|--------------------------------|------------|------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2005 | | 2004 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

5. Secured liabilities

Bank loans and overdrafts totalling £73,613 (2004 - £81,346) were secured at the balance sheet date.