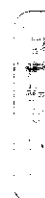


495 1000

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2003  
FOR  
THE INTERNATIONAL ACTION NETWORK ON SMALL ARMS (IANSA)  
(COMPANY LIMITED BY GUARANTEE)**



A46  
COMPANIES HOUSE

9A6THLXX5

0553  
24/08/04

**THE INTERNATIONAL ACTION NETWORK ON SMALL ARMS (IANSA)  
(COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2003**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b><i>Report of the Directors</i></b>	<b>2</b>
<b>Report of the Independent Auditors</b>	<b>4</b>
<b>Income and Expenditure Account</b>	<b>5</b>
<b><i>Balance Sheet</i></b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7</b>
<b>Detailed Income and Expenditure Account</b>	<b>9</b>

**THE INTERNATIONAL ACTION NETWORK ON SMALL ARMS (IANSA)  
(COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2003**

**DIRECTORS:** P Eavis  
O Greene  
R Peters  
E Piza-Lopez

**SECRETARY:** Ms S Joss

**REGISTERED OFFICE:** The Chandlery  
Unit 302  
Westminster Road  
London  
SE1 7QY

**REGISTERED NUMBER:** 4452066 (England and Wales)

**AUDITORS:** Trustient, Chartered Accountants and Registered Auditors  
Buckingham House East  
The Broadway  
Stanmore  
Middlesex  
HA7 4EB

**THE INTERNATIONAL ACTION NETWORK ON SMALL ARMS (IANSA)  
(COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2003**

The directors present their report with the financial statements of the company for the year ended 31 December 2003.

During this year the company was active in supporting research, public awareness and capacity-building efforts to reduce the damage caused by the proliferation small arms and light weapons. We supported participation in the UN's Biennial Meeting of States on Small Arms by civil society representatives from 25 countries; development and operation of an international research project and network addressing the issue of Children in Organised Armed Violence; advocacy work in West Africa; development and growth of SASA-Net, the civil society network on small arms in South Asia; and publication and distribution of a report monitoring the implementation by UN members states of their commitments related to the proliferation of small arms.

**LEGAL STRUCTURE**

The International Action Network on Small Arms is a company registered in England and Wales number 4452066, limited by guarantee. The company was incorporated on 30 May 2002 and is governed by the Memorandum and Articles of Association. The Company commenced its activities on 1 January 2003.

**PRINCIPAL ACTIVITY**

The Company is established to promote for the public benefit a safer and increased quality of life through public education about small arms and their detrimental effects on human life/existence and security and also for the benefit generally about all matters relating to the spread of such weapons and their lethal consequences.

**DIRECTORS**

The directors during the year under review were:

P Eavis  
O Greene  
R Peters  
E Piza-Lopez

All the directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE INTERNATIONAL ACTION NETWORK ON SMALL ARMS (IANSA)  
(COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2003**

**AUDITORS**

The auditors, Trustient, Chartered Accountants and Registered Auditors, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

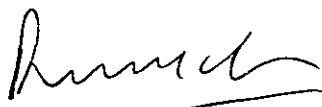
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Rebecca Peters  
**Director**

Date: 23.07.04



Paul Eavis  
**Director**

Date: 23/07/04

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE INTERNATIONAL ACTION NETWORK ON SMALL ARMS (IANSA)  
(COMPANY LIMITED BY GUARANTEE)**

We have audited the financial statements of The International Action Network on Small Arms (IANSA) for the year ended 31 December 2003 on pages five to eight. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2003 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*165thent*  
Trustient, Chartered Accountants and Registered Auditors  
Buckingham House East  
The Broadway  
Stanmore  
Middlesex  
HA7 4EB

Date: *23 July 2004*

**THE INTERNATIONAL ACTION NETWORK ON SMALL ARMS (IANSA)  
(COMPANY LIMITED BY GUARANTEE)**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2003**

	Notes	£
<b>INCOME</b>	2	126,042
Project and administrative expenses		<u>126,042</u>
<b>OPERATING SURPLUS</b>	3	-
Interest receivable and similar income		<u>258</u>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		258
Tax on surplus on ordinary activities	4	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>258</u>
<b>ACCUMULATED RESERVE CARRIED FORWARD</b>		<u><u>£258</u></u>

**THE INTERNATIONAL ACTION NETWORK ON SMALL ARMS (IANSA)  
(COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
31 DECEMBER 2003**

	Notes	£
<b>CURRENT ASSETS:</b>		
Debtors	5	64,833
Cash at bank		<u>58,990</u>
		123,823
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>123,565</u>
<b>NET CURRENT ASSETS:</b>		<u>258</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£258</u></u>
<b>FINANCED BY:</b>		
Accumulated reserve		<u>258</u>
		<u><u>£258</u></u>

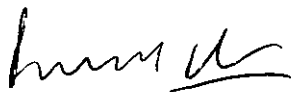
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**




Rebecca Peters  
Director

Date: 23.07.04



Paul Eavis  
Director

Date: 23/07/04

Approved by the Board on 



**THE INTERNATIONAL ACTION NETWORK ON SMALL ARMS (IANSA)  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Income**

Income represents donations and grants receivable. When grants are received for projects which last for more than one year, the unspent amount is deferred to be spent in the following year(s). This is in accordance with the Memorandum of Association that no surplus arises.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. DONATION AND GRANTS RECEIVABLE**

£

Donation and grants received	169,694
Add: Accrued grant at 31 December 2003	64,833
Less: Deferred Income carried forward at 31 December 2003	<u>(108,485)</u>
Income and Expenditure Account	<u>126,042</u>

**3. OPERATING SURPLUS**

The operating surplus is stated after charging: £

Auditors' remuneration 2,585

Directors' emoluments and other benefits etc -

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year.

**5. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

£

Accrued grant 64,833

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

£

Trade creditors	6,861
Other creditors	3,754
Deferred grant (see note 7 below)	108,485
Accrued expenses	<u>4,465</u>
	<u>123,565</u>

**THE INTERNATIONAL ACTION NETWORK ON SMALL ARMS (IANSA)  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2003**

**7. SCHEDULE OF DEFERED INCOME**

	Income in the year £	Payments in the year £	Funds as at 31.12.03 £
Viva Rio Project	74,160	(46,719)	27,441
Regional and Global Network	64,833	(11,707)	53,126
2003 UN Conference	41,452	(41,452)	-
South Asia Small Arms Network Capacity Building	39,273	(15,907)	23,366
IANSA Report	11,200	(7,729)	3,471
Centre for Democratic Empowerment in Ivory Coast	2,528	(2,528)	-
Women's Network	1,081	-	1,081
	<u>234,527</u>	<u>(126,042)</u>	<u>108,485</u>

The International Action Network on Small Arms (IANSA) is grateful to the following for their generous support of our work in 2003: Department for International Development, The Government of Norway, The Government of Sweden, Ploughshares Fund, Save the Children and The Unitarian Peace Fellowship.

**8. RELATED PARTY TRANSACTIONS**

The International Action Network on Small Arms (IANSA) and IANSA project, administered by International Alert, are connected by the fact that the management and administration of the two entities are carried out by the staff employed by International Alert in the IANSA project. The salary costs of these staff are funded by Department for International Development through International Alert and have not been included in these accounts for the period under review.

**9. CALLED UP SHARE CAPITAL**

The International Action Network on Small Arms (IANSA) is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the company being wound up.

**THE INTERNATIONAL ACTION NETWORK ON SMALL ARMS (IANSA)  
(COMPANY LIMITED BY GUARANTEE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2003**

	£	£
<b>Donation and grants receivable</b>		126,042
<b>Other income:</b>		
Deposit account interest		<u>258</u>
		126,300
<b>Expenditure:</b>		
International representation	33,566	
Regional training and workshops	18,448	
Joint projects	53,581	
Campaign materials	960	
Publications, printing and translations	5,868	
Hire of venues	544	
Telephone, fax and mail	1,766	
Staff training and welfare	542	
Temporary staff and volunteers	5,141	
Travelling expenses	875	
Auditors remuneration	2,585	
Accountancy	1,880	
Legal fees	<u>15</u>	
		125,771
		<u>529</u>
<b>Finance costs:</b>		
Bank charges		<u>271</u>
<b>NET SURPLUS</b>		<u><u>£258</u></u>