

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

04452066

Name of Company

The International Action Network on Small Arms (IANSA) - Company Limited by Guarantee

I / We

Robert Neil Dymond, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

Gemma Louise Roberts, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~ summoned for 24 October 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was ~~duly held on~~ summoned for 24 October 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

The winding up covers the period from 24 April 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

1 That the meeting has not resolved against the Joint Liquidators having their release

Signed



Date 24 October 2014

Wilson Field Limited
The Manor House
260 Ecclesall Road South
Sheffield
S11 9PS

Ref THEI01C/RD/GLR/BL

THURSDAY



A18

A3K3NGEY

06/11/2014

#236

COMPANIES HOUSE

The International Action Network on Small Arms (IANSA) - Company Limited by Guarantee
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 24 April 2013 To 24 October 2014

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Computers	NIL	
Uncertain	Office Furniture & Equipment	250 00	
	Sale of websites	150 00	
	Cash at Bank	1,073 52	
6,102 00	Cash held by proposed liquidator	10,302 00	
	Bank Interest Net of Tax	9 59	
Uncertain	Petty Cash	184 00	
			11,969 11
	COST OF REALISATIONS		
	Statement of affairs fee	3,500 00	
	Liquidators fees	5,788 83	
	Agents/Valuers Fees (1)	50 00	
	VAT	1,908 19	
	Room hire - Internal	150 00	
	Search Fees	60 00	
	Travel expenses	100 00	
	Storage and collection of records	82 09	
	Re-Direction of Mail	120 00	
	Statutory Advertising	210 00	
			(11,969 11)
	PREFERENTIAL CREDITORS		
(667 25)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(32,440 13)	Trade & Expense Creditors	NIL	
(1,222 87)	Employees	NIL	
(1 00)	HM Revenue and Customs - PAYE	NIL	
(1 00)	HM Revenue and Customs - Corporati	NIL	
			NIL
(28,230.25)			0.00

REPRESENTED BY

NIL

Note



Robert Neil Dymond
Joint Liquidator

**In the Matter of The International Action Network on Small Arms (IANSA) -
Company Limited by Guarantee
("the Company")**

**And In the Matter of Section 106 of the Insolvency Act 1986 and The Insolvency
Amendment Rules 2010**

**Joint Liquidators' Final Progress Report to Members
and Creditors**

Contents

- 1 Introduction
- 2 Company and Joint Liquidators' details
- 3 Asset realisations
- 4 Investigations
- 5 Assets that remain to be realised
- 6 Creditors and distributions
- 7 Joint Liquidators' remuneration
- 8 Final Meeting
- 9 Conclusion

Appendices

- A Receipts and payments account
- B Time analysis in accordance with Statement of Insolvency Practice ("SIP") 9
- C Wilson Field Limited charge out rates and disbursements policy

1. Introduction

This report to members and creditors covers the period 24 April 2014 to 24 October 2014

This report specifies any progress made since the last report was submitted to creditors

2. Company and Joint Liquidators' details

Company name	The International Action Network on Small Arms (IANSA) - Company Limited by Guarantee
Registered address	c/o Wilson Field Ltd The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Other trading names of the Company	-
Company number	04452066
Name of Joint Liquidators	Robert Neil Dymond and Gemma Louise Roberts
Address of Joint Liquidators	Wilson Field Ltd The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Date of appointment	24 April 2013
Change in office holder	-

3. Asset realisations

Attached at Appendix A to this report is a receipts and payments account for the relevant period

Please note that all funds are held in a separate trust account set up in the Company's name, however, in the period under review no funds have been received

4. Investigations

It is a statutory requirement that a report on the Directors conduct is submitted to The Insolvency Service, within six months of appointment. The appropriate report has been submitted, however I am unable to comment on the content of the report

I confirm that I have investigated the affairs of the company in accordance with Statement of Insolvency Practice 2 and Statement of Insolvency Practice 4

I can confirm that my investigations into the Company and the conduct of its Directors are now completed

5. Assets that remain to be realised

There are no assets that remain to be realised

6. Creditors and distributions

Preferential creditors

The Statement of Affairs estimated that preferential claims would amount to £667 25

Preferential claims received to date total £536 72 which is in respect of arrears of pay

There are insufficient funds at present to enable a distribution to any class of creditor

Unsecured creditors

The Statement of Affairs estimated that unsecured claims would amount to £33,665

Five unsecured claims have been received to date totalling £58,963, leaving eighteen creditors who have not lodged a claim in the liquidation

Claims have not yet been formally agreed, however, as stated above, there are insufficient funds at present to enable a distribution to any class of creditor

7. Joint Liquidators' remuneration

At the first meeting of creditors held on 24 April 2013, it was resolved that the Statement of Affairs fee be approved in the sum of £3,500 plus VAT including disbursements. I can confirm that the full amount has been received on account

At the first meeting of creditors, it was also resolved that the Joint Liquidator's remuneration would be calculated on a time cost basis. The chargeable time for this period has been analysed and a breakdown is attached as Appendix B. I also attach a breakdown of the chargeable time since my appointment to date

In accordance with the resolution at the first meeting, I have drawn £5,789 on account of remuneration

My expenses for the period are as follows (*denotes that they are Category 2 disbursements)

	Expenses Incurred £	Expenses Drawn £
Postage, stationery & photocopying*	230 00	0 00
Document upload centre*	150 00	0 00
Storage *	12 00	0 00
Statutory Advertising	67 00	0 00
Total	459 00	0.00

Within 21 days of receipt of this progress report a creditor may request further information regarding the Joint Liquidators remuneration and expenses, and their rights to challenge the office holders remuneration and expenses. Any request must be in writing and may be made by either a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court

8. Final meeting

The final meetings of the company and its creditors have been convened pursuant to section 106 of the Insolvency Act 1986, and formal notice is enclosed as Appendix D

Please note that the meeting is purely formal. If you wish to attend the meeting, please submit the attached proxy form prior to the meeting. Please note there is no need for you to attend this meeting, but it would assist me if you returned your proxy form

Resolutions to be passed at the meeting include resolutions approving the receipts and payments account, and authorising the release of the liquidators

If there is no quorum at the final meeting, it is deemed to have been held, and creditors not to have resolved against the Joint Liquidators obtaining their release from office

Please note that creditors rarely attend the final meetings and I have therefore convened this at my offices. However should you wish to attend and deem that the location is not convenient, please contact Blair Lomax within the next seven days so that the meeting may be re-convened

9. Conclusion

In common with all professional firms, our charge out rates increase from time to time. I enclose a copy of our current charge out rates and disbursements policy as Appendix C

If you require any further information, please do not hesitate to contact Blair Lomax of this office

Yours faithfully



R N Dymond
Joint Liquidator

**The International Action Network on Small Arms (IANSA) – Company Limited by
Guarantee – In Liquidation**


Appendix A

Receipts and payments account

**The International Action Network on Small Arms (IANSA) - Company Limited by Guarantee
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 24/04/2013 To 24/10/2014	From 24/04/2013 To 24/10/2014
ASSET REALISATIONS			
Uncertain	Computers	NIL	NIL
Uncertain	Office Furniture & Equipment	250 00	250 00
	Sale of websites	150 00	150 00
	Cash at Bank	1,073 52	1,073 52
	Monies received in error	NIL	NIL
6,102 00	Cash held by proposed liquidator	10,302 00	10,302 00
	Bank Interest Net of Tax	9 59	9 59
Uncertain	Petty Cash	184 00	184 00
		<u>11,969 11</u>	<u>11,969 11</u>
COST OF REALISATIONS			
	Statement of affairs fee	3,500 00	3,500 00
	Liquidators fees	5,788 83	5,788 83
	Agents/Valuers Fees (1)	50 00	50 00
	VAT	1,908 19	1,908 19
	Room hire - Internal	150 00	150 00
	Search Fees	60 00	60 00
	Travel expenses	100 00	100 00
	Storage and collection of records	82 09	82 09
	Re-Direction of Mail	120 00	120 00
	Statutory Advertising	210 00	210 00
		<u>(11,969 11)</u>	<u>(11,969 11)</u>
PREFERENTIAL CREDITORS			
(667 25)	Employee Arrears/Hol Pay	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
UNSECURED CREDITORS			
(32,440 13)	Trade & Expense Creditors	NIL	NIL
(1,222 87)	Employees	NIL	NIL
(1 00)	HM Revenue and Customs - PAYE	NIL	NIL
(1 00)	HM Revenue and Customs - Corporati	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(28,230.25)</u>		<u>0.00</u>	<u>0.00</u>
REPRESENTED BY			
			<u>NIL</u>

Note


Robert Neil Dymond
Joint Liquidator

**The International Action Network on Small Arms (IANSA) – Company Limited by
Guarantee - In Liquidation**

Appendix B

Time analysis in accordance with SIP 9

Time Entry - Detailed SIP9 Time & Cost Summary

THEI01C - The International Action Network on Small Arms (IANSA) - Company Limited by Guarantee
From 01/01/2001 To 24/10/2014
Project Code POST

Classification of Work Function	Directors & IP's	Manager & Senior Manager	Administrators	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
ADCA Cashing	0 20	2 30	1 20	6 78	10 48	1 607 85	153 37
ADCR Case Reviews	0 80	0 60	2 30	0 00	3 70	778 00	210 27
ADDI Directors/Client	1 10	0 00	5 20	0 08	6 38	1 074 83	168 38
ADGA File Maintenance	0 00	0 00	15 10	3 07	18 17	2 118 66	116 62
ADSC Statutory and Compliance	1 40	0 20	7 00	3 50	12 10	2 398 50	198 22
ADSO Strategic Overview	0 00	0 00	0 20	0 00	0 20	36 00	180 00
Admin and Planning	3 50	3 10	31 00	13 43	51 03	8,013 84	157 03
CREM Employees	0 00	0 00	0 50	0 00	0 50	60 00	120 00
REIS Identifying Securing and Insuring	0 20	0 00	0 00	0 00	0 20	80 00	400 00
Case Specific Matters	0 20	0 00	0 50	0 00	0 70	140 00	200 00
CRCO Communications with Creditors	0 20	0 00	3 10	0 00	3 30	454 00	137 58
Creditors	0 20	0 00	3 10	0 00	3 30	454 00	137 58
INDR CDDA Report	0 20	0 00	0 00	0 33	0 53	120 00	225 00
INRE Investigation and Review	1 20	0 00	11 30	3 45	15 95	2,780 00	174 29
Investigations	1 40	0 00	11 30	3 78	16 48	2,900 00	175 94
REDC Debt Collection	0 00	0 00	0 00	0 80	0 80	144 00	180 00
REPB Property Business and Asset Sales	0 50	0 30	3 30	0 00	4 10	652 00	159 02
Realisation of Assets	0 50	0 30	3 30	0 80	4 90	796 00	162 45
TRMA Management of Operations	0 00	0 00	0 20	0 00	0 20	24 00	120 00
Trading	0 00	0 00	0 20	0 00	0 20	24 00	120 00
Total Hours	5 80	3 40	49 40	18 02	76 62	12,327 84	160 90

**The International Action Network on Small Arms (IANSA) – Company Limited by
Guarantee - In Liquidation**

Appendix C

Wilson Field Limited charge out rates and disbursement policy

WILSON FIELD LIMITED CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with the statement of insolvency practice covering fees and disbursements, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

Hourly Charge Out Rates

Directors/Insolvency Practitioner	£350 – 500
Managers & Senior Managers	£260 – 400
Administrators and Senior Administrators	£120 – 240
Secretarial & Support	£100 – 130

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed above, at the meeting of creditors

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

All time is recorded in 6 minute units

Rechargeable Disbursements

Category 2 disbursements – as defined in SIP 9 – requiring prior approval of creditors

Postage, stationery, photocopying etc	£10 per member and creditor per year (or part year)
Room Hire where meeting held at Wilson Field office	£100 (£150 for London)
Storage of books and records	£72 per box per year
Mileage	45p per mile
Collection of books and records	£30 per hour
Companies House search fees	£10 per search document
Land Registry On-Line search fees	£10 per document
Document Upload Centre charge	£150
Registering of restrictions on property	£150* per restriction *
Removal of a restriction on a property	£50* per restriction
Property Transfer Fees	£250* per transfer
Issuing winding up petitions	£1,000*
Issuing bankruptcy petitions	£1,000*
Insolvency software fee	£150 per year (or part year)

*These category 2 disbursements are in relation to profit cost only. Any category 1 disbursement in respect of these such as Court Fees, Deposit fees, Land Registry fees will also be recovered at the prevailing rates.

The office holder(s) will seek approval from creditors to draw these disbursements at the creditors meeting.

These rates are applicable on all insolvency appointments from 1 February 2014 until further notice.