

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 4 5 1 8 4 3

Company name in full ASSURED INDEMNITIES LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) William Jeremy Jonathan

Surname Knight

3 Liquidator's address

Building name/number 68 Ship Street,

Street Brighton,

Post town East Sussex,

County/Region

Postcode B N 1 1 A E

Country

4 Liquidator's name ①

Full forename(s) Simon Peter Edward

Surname Knight

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 68 Ship Street,

Street Brighton,

Post town East Sussex,

County/Region


Postcode B N 1 1 A E

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature 	
Signature date	<div> <div>d</div> <div>2</div> <div>d</div> <div>2</div> <div>m</div> <div>0</div> <div>m</div> <div>9</div> <div>y</div> <div>2</div> <div>y</div> <div>0</div> <div>y</div> <div>2</div> <div>y</div> <div>0</div> </div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name William Jeremy Jonathan Knight

Company name Jeremy Knight & Co.

Address 68 Ship Street

Brighton

Post town East Sussex

County/Region

Postcode B N 1 1 A E

Country

DX

Telephone (01273) 203654

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ASSURED INDEMNITIES LIMITED (In Liquidation)

LIQUIDATORS' FINAL ACCOUNT TO MEMBERS

STATUTORY INFORMATION

Company name:	ASSURED INDEMNITIES LIMITED
Company number:	04451843
Trading address	Station House, Station Road, Betchworth RH3 7BZ
Registered office:	68 Ship Street, Brighton, East Sussex BN1 1AE
Former registered office:	Station House, Station Road, Betchworth RH3 7BZ
Principal trading activity:	Insurance Broker
Joint Liquidators' names:	William Jeremy Jonathan Knight and Simon Peter Edward Knight
Joint Liquidators' address:	68 Ship Street, Brighton, East Sussex BN1 1AE
Date of appointment:	24th March 2020
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATION

At the Extraordinary Meeting of members held on 24th March 2020, I, William Jeremy Jonathan Knight FCA, FCCA, Licensed Insolvency Practitioner No. 2236, of Jeremy Knight & Co, 68 Ship Street, Brighton, East Sussex BN1 1AE, was duly appointed liquidator of the company together with Simon Peter Edward Knight Licensed Insolvency Practitioner No. 11150 of the same address.

RECEIPTS AND PAYMENTS ACCOUNT

Our receipts and payments account for the period from 24th March 2020 to date is attached. Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

ASSETS

Cash at Bank

Cash at bank realized £267,538.57 compared with the declaration of solvency estimate of £267,559, the difference being due to bank charges.

LIABILITIES

Secured liabilities

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has not granted any debentures.

The legislation requires that if the company has created a floating charge after 3rd September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no secured creditors and accordingly the prescribed part provisions do not apply.

Preferential creditors

The declaration of solvency anticipated no preferential creditors and none has been received.

Crown creditors

The declaration of solvency anticipated no crown creditors and none has been received.

Unsecured creditors

The declaration of solvency included accrued costs as a creditor with an estimated total liability of £8,540. I have received claims no creditors but £1,900 of those accruals have been paid during the period of the liquidation.

DISTRIBUTIONS TO SHAREHOLDERS

A first and final distribution to shareholders of £2,621.78. per share was declared and paid on...

LIQUIDATORS' REMUNERATION

Our remuneration was previously authorised by the shareholders at a meeting held on 24th March 2020 to be drawn on a time cost basis. Our time costs to date amount to £3,168.50, representing 13.4 hours, £757 of this (3.2 hours) was charged in the period prior to the date of liquidation. All time has been charged in 6 minute units. I have however restricted our fees to £2,500.00 plus VAT in accordance with our original estimate giving an average charge out rate of £186.57. Our fees have been drawn.

A description of the routine work undertaken in relation to the liquidation to date is as follows:

Administration and Planning

Preparing the documentation and dealing with the formalities of appointment.

Statutory notifications and advertising.

Preparing documentation required.

Dealing with all routine correspondence.

Maintaining physical case files and electronic case details on IPS.

Review and storage.

Case bordereau.

Case planning and administration.

Preparing reports to members.

Cashiering

Maintaining and managing the Liquidators' cashbook and bank account.
Ensuring statutory lodgements and tax lodgement obligations are met.

Creditors

Maintaining potential creditor information on IPS.

Investigations

Review and storage of records.

Conduct such investigations as appropriate to maximise realisations for shareholders.

Review records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of the company.

Realisation of assets

Corresponding with directors as appropriate and attempting to realising assets.

Liaising with the company's bank regarding the closure of the account.

A copy of the guidance notes on remuneration published by the Insolvency Practitioners Association together with an explanatory note which shows Jeremy Knight & Co's fee policy are available at the link www.jeremyknight.co.uk/ips-and-their-fees. Please note that there are different versions for cases that commenced before or after 6th April 2010 and in this case you should refer to the latest version. A hard copy can be obtained on request from the address below.

LIQUIDATORS' EXPENSES

My expenses to date amount to £1,628.80 comprising PI premium of £1,120, bond premium of £165 and statutory advertising of £343.80, all of which was incurred and paid in the period since the date of liquidation.

The following agents or professional advisors have been utilised in this matter:-

<u>Professional advisor</u>	<u>Nature of work</u>	<u>Fee arrangement</u>
Bullimores	Accountancy & tax	Time costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

A member may, with the permission of the Court or with the concurrence of 5% of the total voting rights of all the members having a right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of the draft of this report.

A member may, with the permission of the court or with the concurrence of 10% of the total voting rights of all the members having a right to vote at general meetings of the company, apply

to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of the draft of this report.

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Gabriela Gazova or myself at the address or telephone number below, before our release.



W J J Knight – Joint Liquidator

Dated 21st September 2020

.....
Jeremy Knight & Co
68 Ship Street
Brighton
East Sussex BN1 1AE
01273 203654

ASSURED INDEMNITIES LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION

SUMMARY OF LIQUIDATORS' RECEIPTS AND PAYMENTS
For the Period from 24th March 2020 to date

<u>RECEIPTS</u>	<u>Declaration of Solvency</u>	£	<u>PAYMENTS</u>	£
Cash at Bank	267,559	267,538.57	Bond premium	165.00
	£ <u>267,559</u>		Public Notices	343.80
Bank interest		65.51	Insurance	1,120.00
			Professional fees	780.00
			Post liquidation corporation tax	16.35
			Liquidators' remuneration	3,000.00
			SHAREHOLDERS	
			1st & Final distribution	262,178.93
TOTAL RECEIPTS		£ <u>267,604.08</u>	TOTAL PAYMENTS	£ <u>267,604.08</u>

Notes

1. The above figures include VAT where appropriate.
2. To be read in conjunction with the Liquidators' Progress Report

(signed) W J J KNIGHT FCA, FCCA
LIQUIDATOR
JEREMY KNIGHT & CO
Chartered Accountants
68 Ship Street
Brighton BN1 1AE

Dated this 21st day of September 2020