

REGISTERED NUMBER: 04451777 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Maplewood Carpentry Limited

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for the Year Ended 31 May 2018

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Maplewood Carpentry Limited

Company Information
for the Year Ended 31 May 2018

DIRECTOR: L M Wilkinson

SECRETARY: Mrs L N Wilkinson

REGISTERED OFFICE: 75 Springfield Road
Chelmsford
Essex
CM2 6JB

REGISTERED NUMBER: 04451777 (England and Wales)

ACCOUNTANTS: NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Maplewood Carpentry Limited (Registered number: 04451777)

Balance Sheet
31 May 2018

31.5.17			Notes	31.5.18	
£	£			£	£
		FIXED ASSETS			
6,315		Tangible assets	4		6,236
		CURRENT ASSETS			
	500	Stocks		4,300	
	85,762	Debtors	5	294,906	
	133,158	Cash at bank and in hand		70,007	
	<u>219,420</u>			<u>369,213</u>	
		CREDITORS			
	143,152	Amounts falling due within one year	6	175,867	
<u>76,268</u>		NET CURRENT ASSETS			<u>193,346</u>
82,583		TOTAL ASSETS LESS CURRENT LIABILITIES			199,582
		CREDITORS			
(1,401)		Amounts falling due after more than one year	7		-
<u>(1,092)</u>		PROVISIONS FOR LIABILITIES			<u>(1,052)</u>
<u>80,090</u>		NET ASSETS			<u>198,530</u>
		CAPITAL AND RESERVES			
100		Called up share capital	8		100
<u>79,990</u>		Retained earnings			<u>198,430</u>
<u>80,090</u>		SHAREHOLDERS' FUNDS			<u>198,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Maplewood Carpentry Limited (Registered number: 04451777)

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2018 and were signed by:

L M Wilkinson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

Maplewood Carpentry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced work done and services, excluding value added tax and also recognises work carried out up to, but not invoiced, at the balance sheet date where the company has obtained the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities, like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2017	49,428
Additions	2,000
At 31 May 2018	<u>51,428</u>
DEPRECIATION	
At 1 June 2017	43,113
Charge for year	2,079
At 31 May 2018	<u>45,192</u>
NET BOOK VALUE	
At 31 May 2018	<u>6,236</u>
At 31 May 2017	<u>6,315</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Trade debtors	274,353	76,501
Other debtors	20,553	9,261
	<u>294,906</u>	<u>85,762</u>

Maplewood Carpentry Limited (Registered number: 04451777)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Bank loans and overdrafts	19,712	1,474
Trade creditors	14,471	35,717
Taxation and social security	61,440	57,174
Other creditors	80,244	48,787
	<u>175,867</u>	<u>143,152</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.18	31.5.17
	£	£
Bank loans	<u>-</u>	<u>1,401</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.5.18	31.5.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.