

Red Recruitment Network Limited (formerly Red Recruitment to Recruitment Limited)

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 December 2021

Registration number: 04451266



Red Recruitment Network Limited (formerly Red Recruitment to Recruitment Limited)

Registered No. 04451266

Directors P T Davis
 M D Ellis
 S W West
 P M While

Company secretary N J Dudley

Registered office Meriden Hall
 Main Road
 Meriden
 Warwickshire
 CV7 7PT

Red Recruitment Network Limited (formerly Red Recruitment to Recruitment Limited)

Directors' Report

for the Year Ended 31 December 2021

The directors present their report and the unaudited financial statements for the year ended 31 December 2021.

Principal activity and review of business

The Company did not trade during either year.

The financial statements have been prepared on a basis other than that of a going concern, which includes, where appropriate, writing down the Company's assets to net realisable value. Provision has also been made for any onerous contractual commitments at the balance sheet date. The financial statements do not include any provision for the future costs of terminating the business of the Company except to the extent that such were committed at the balance sheet date.

Results and dividends

The Company has not traded in either year and therefore has not made a profit or a loss.

The Directors do not propose a final dividend (2020 - £nil).

Directors of the company

The directors who held office during the period were as follows:

J D Smith (resigned 15 July 2022)

P T Davis

M D Ellis

The following directors were appointed after the year end:

S W West (appointed 3 August 2022)

P M While (appointed 18 August 2022)

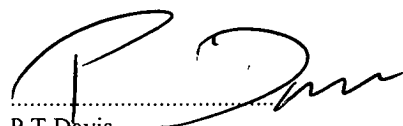
Directors' indemnities

The Company maintains Director & Officers insurance. The insurance was in place during the year and continues to be in place.

Small companies provision statement

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 20 September 2022 and signed on its behalf by:



P T Davis
Director

Red Recruitment Network Limited (formerly Red Recruitment to Recruitment Limited)

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Balance Sheet

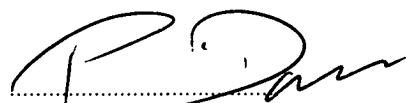
as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	5	<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Called up share capital		<u>1,000</u>	<u>1,000</u>
Total equity		<u>1,000</u>	<u>1,000</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

For the year ending 31 December 2021 the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements. The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised by the Board on 20 September 2022 and signed on its behalf by:



P T Davis

Director

Red Recruitment Network Limited (formerly Red Recruitment to Recruitment Limited)

Statement of Changes in Equity
for the Year Ended 31 December 2021

	Share capital £	Profit and loss account £	Total £
At 1 January 2021	1,000	-	1,000
Dividends	-	-	-
At 31 December 2021	<u>1,000</u>	<u>-</u>	<u>1,000</u>

	Share capital £	Profit and loss account £	Total £
At 1 January 2020	1,000	-	1,000
Dividends	-	-	-
At 31 December 2020	<u>1,000</u>	<u>-</u>	<u>1,000</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Red Recruitment Network Limited (formerly Red Recruitment to Recruitment Limited)

Notes to the Financial Statements for the Year Ended 31 December 2021

1 General information

The Company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Meriden Hall
Main Road
Meriden
Warwickshire
CV7 7PT
United Kingdom

The registered number of the Company is 04451266.

The Company did not trade during either year. The financial statements are prepared in pounds sterling as this is the Company's functional currency, being the currency of the primary economic environment in which the Company operates.

2 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with Section 1A of FRS 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland ("FRS 102") and applicable legislation as set out in the Companies Act 2006 and the Small Companies and Groups (Accounts and Directors' Reports) Regulations 2008. These financial statements have been prepared under the historical costs convention.

The Company did not trade during either year.

The financial statements have been prepared on a basis other than that of a going concern, which includes, where appropriate, writing down the Company's assets to net realisable value. Provision has also been made for any onerous contractual commitments at the balance sheet date. The financial statements do not include any provision for the future costs of terminating the business of the Company except to the extent that such were committed at the balance sheet date.

3 Critical accounting judgements and key sources of estimation uncertainty

In applying the Company's accounting policies, the directors are required to make judgements and estimations in determining the carrying amounts of assets and liabilities. The directors' judgements and estimations are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements and estimations, the actual results and outcomes may differ.

Critical judgements in applying the Company's accounting policies

The Directors have not made any material judgements or estimations in the process of applying the Company's accounting policies.

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Notes to the Financial Statements for the Year Ended 31 December 2021

4 Profit and Loss account

The Company did not trade throughout the year ended 31 December 2021 and the year ended 31 December 2020 and as such no profit and loss account is presented.

5 Debtors

	2021	2020
	£	£
Amounts due from group undertakings	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

6 Parent and ultimate parent undertaking

The immediate parent undertaking at the balance sheet date was Executive Network Group Limited, a company incorporated in England and Wales. The ultimate parent undertaking and controlling party at the balance sheet date was Pertemps Network Group Limited, a company incorporated in England and Wales. The largest and smallest group of which the Company is a member and for which group accounts are prepared is Pertemps Network Group Limited. Copies of these accounts are available from the Registered Office as set out on page 1.