

REGISTERED NUMBER: 04451116 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2010

for

A & B Spectacles Limited



A & B Spectacles Limited

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for the Year Ended 30 June 2010

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A & B Spectacles Limited

Company Information
for the Year Ended 30 June 2010

DIRECTORS

Dr A K Bansal
B Abramson

SECRETARY

Mrs N Bansal

REGISTERED OFFICE

52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

REGISTERED NUMBER

04451116 (England and Wales)

ACCOUNTANTS

MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

A & B Spectacles Limited

Abbreviated Balance Sheet
30 June 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	1,320	1,760
Tangible assets	3	1,919	2,108
		<u>3,239</u>	<u>3,868</u>
CURRENT ASSETS			
Stocks		11,280	8,795
Debtors		2,679	5,044
Cash at bank and in hand		13,730	6,693
		<u>27,689</u>	<u>20,532</u>
CREDITORS			
Amounts falling due within one year		24,923	24,148
		<u>24,923</u>	<u>24,148</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,766</u>	<u>(3,616)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,005</u>	<u>252</u>
PROVISIONS FOR LIABILITIES		<u>131</u>	<u>103</u>
NET ASSETS		<u>5,874</u>	<u>149</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		5,774	49
		<u>5,874</u>	<u>149</u>
SHAREHOLDERS' FUNDS		<u>5,874</u>	<u>149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 March 2011 and were signed on its behalf by



B Abramson - Director

The notes form part of these abbreviated accounts

A & B Spectacles Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	4,400
AMORTISATION	
At 1 July 2009	2,640
Charge for year	440
	<u>3,080</u>
At 30 June 2010	
NET BOOK VALUE	
At 30 June 2010	1,320
	<u>1,760</u>
At 30 June 2009	<u>1,760</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	7,235
Additions	380
	<u>7,615</u>
At 30 June 2010	
DEPRECIATION	
At 1 July 2009	5,127
Charge for year	569
	<u>5,696</u>
At 30 June 2010	
NET BOOK VALUE	
At 30 June 2010	1,919
	<u>2,108</u>
At 30 June 2009	<u>2,108</u>

A & B Spectacles Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>