

A & B Spectacles Ltd

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & B Spectacles Ltd
Company Information
for the Year Ended 30 June 2013

DIRECTOR: Dr A K Bansal

SECRETARY: Mrs N Bansal

REGISTERED OFFICE: 52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

REGISTERED NUMBER: 04451116 (England and Wales)

ACCOUNTANTS: MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
48 - 52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

A & B Spectacles Ltd (Registered number: 04451116)

Abbreviated Balance Sheet

30 June 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		440
Tangible assets	3		1,823		1,380
			<u>1,823</u>		<u>1,820</u>
CURRENT ASSETS					
Stocks		3,470		2,535	
Debtors		10,546		9,159	
Cash at bank and in hand		3,371		8,308	
		<u>17,387</u>		<u>20,002</u>	
CREDITORS					
Amounts falling due within one year		<u>24,096</u>		<u>30,821</u>	
NET CURRENT LIABILITIES			<u>(6,709)</u>		<u>(10,819)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,886)</u>		<u>(8,999)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(4,986)</u>		<u>(9,099)</u>
SHAREHOLDERS' FUNDS			<u>(4,886)</u>		<u>(8,999)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 March 2014 and were signed by:

Dr A K Bansal - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	
and 30 June 2013	4,400
AMORTISATION	
At 1 July 2012	3,960
Amortisation for year	440
At 30 June 2013	4,400
NET BOOK VALUE	
At 30 June 2013	-
At 30 June 2012	440

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	7,881
Additions	798
At 30 June 2013	8,679
DEPRECIATION	
At 1 July 2012	6,501
Charge for year	355
At 30 June 2013	6,856
NET BOOK VALUE	
At 30 June 2013	1,823
At 30 June 2012	1,380

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.