

Abbreviated Unaudited Accounts for the Year Ended 30 June 2008

for

A & B Spectacles Limited



A & B Spectacles Limited

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for the Year Ended 30 June 2008

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A & B Spectacles Limited

Company Information
for the Year Ended 30 June 2008

DIRECTORS:

Dr A K Bansal
B Abramson

SECRETARY:

Mrs N Bansal

REGISTERED OFFICE:

52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

REGISTERED NUMBER:

04451116 (England and Wales)

ACCOUNTANTS:

MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

A & B Spectacles Limited

Abbreviated Balance Sheet
30 June 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		2,200		2,640
Tangible assets	3		2,775		2,411
			<u>4,975</u>		<u>5,051</u>
CURRENT ASSETS					
Stocks		7,905		7,985	
Debtors		6,540		11,089	
Cash at bank and in hand		2,546		4,416	
		<u>16,991</u>		<u>23,490</u>	
CREDITORS					
Amounts falling due within one year		<u>17,095</u>		<u>14,068</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(104)</u>		<u>9,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,871</u>		<u>14,473</u>
PROVISIONS FOR LIABILITIES			<u>152</u>		<u>91</u>
NET ASSETS			<u><u>4,719</u></u>		<u><u>14,382</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>4,619</u>		<u>14,282</u>
SHAREHOLDERS' FUNDS			<u><u>4,719</u></u>		<u><u>14,382</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2009 and were signed on its behalf by:



B Abramson - Director

The notes form part of these abbreviated accounts

A & B Spectacles Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	
and 30 June 2008	4,400
AMORTISATION	
At 1 July 2007	1,760
Charge for year	440
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At 30 June 2008	2,200
NET BOOK VALUE	
At 30 June 2008	2,200
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At 30 June 2007	2,640
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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	6,142
Additions	1,093
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At 30 June 2008	7,235
DEPRECIATION	
At 1 July 2007	3,731
Charge for year	729
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At 30 June 2008	4,460
NET BOOK VALUE	
At 30 June 2008	2,775
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At 30 June 2007	2,411
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A & B Spectacles Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2008

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	1	<u>100</u>	<u>100</u>