

Registered Number 04450673

FEECHAN CONSULTING LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	34,208	36,729
Tangible	3	265	481
Investments	4	<u>854,655</u>	<u>857,655</u>
Total fixed assets		889,128	894,865
Current assets			
Debtors		6,578	1,638
Cash at bank and in hand		1	62
Total current assets		<u>6,579</u>	<u>1,700</u>
Creditors: amounts falling due within one year		(279,252)	(317,235)
Net current assets		(272,673)	(315,535)
Total assets less current liabilities		<u>616,455</u>	<u>579,330</u>
Provisions for liabilities and charges		(78,537)	(54,385)
Total net Assets (liabilities)		537,918	524,945
Capital and reserves			
Called up share capital		165,000	165,000
Profit and loss account		<u>372,918</u>	<u>359,945</u>
Shareholders funds		<u>537,918</u>	<u>524,945</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2010

And signed on their behalf by:

Glen John Feechan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net sales earned excluding value added tax. Turnover is attributable to the continuing principal activity of the company and arose wholly within the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	55,000
At 31 March 2010	<u>55,000</u>
Depreciation	
At 31 March 2009	18,271
Charge for year	2,521
At 31 March 2010	<u>20,792</u>
Net Book Value	
At 31 March 2009	36,729
At 31 March 2010	<u>34,208</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	2,604
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>2,604</u>
Depreciation	
At 31 March 2009	2,123
Charge for year	216
on disposals	
At 31 March 2010	<u>2,339</u>

Net Book Value	
At 31 March 2009	481
At 31 March 2010	<u>265</u>

4 **Investments (fixed assets)**

The company's investment at the balance sheet date was in share capital of FC Procurement Ltd, a company registered in England and Wales. This represented a holding of 86% (2009 86%). Aggregate capital and reserves £1,001,889 (2009 - £1,000,834) Profit/(loss) for the year £1,055 (2009 - £107)

5 **Transactions with directors**

Included within debtors is the sum of £5,072 (2009 £1,588) due from the director, Glen Feechan.

6 **Related party disclosures**

Included within creditors is the following amounts due to shareholders. There are no fixed terms as to repayment, however interest is accrued on each of the loans of 20% per annum. D Pearson £41,076 (2009 - £41,076) C Lowe £5,000 (2009 - £5,000)

7 **Controlling party**

The director, G Feechan, is deemed to be the controlling party by virtue of his interest in the issued share capital of the company.