

Registered Number 04450673

FEECHAN CONSULTING LIMITED

Abbreviated Accounts

31 March 2008

Balance Sheet as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible	2	39,479	42,229
Tangible	3	791	1,017
Investments	4	<u>949,000</u>	<u>970,000</u>
Total fixed assets		989,270	1,013,246
Current assets			
Debtors		6,023	11,648
Cash at bank and in hand		0	16,071
Total current assets		<u>6,023</u>	<u>27,719</u>
Creditors: amounts falling due within one year		(395,618)	(349,072)
Net current assets		(389,595)	(321,353)
Total assets less current liabilities		<u>599,675</u>	<u>691,893</u>
Provisions for liabilities and charges		(84,385)	(178,356)
Total net Assets (liabilities)		515,290	513,537
Capital and reserves			
Called up share capital		165,000	165,000
Profit and loss account		<u>350,290</u>	<u>348,537</u>
Shareholders funds		<u>515,290</u>	<u>513,537</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 January 2009

And signed on their behalf by:
G Feechan, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2007	55,000
At 31 March 2008	<u>55,000</u>
Depreciation	
At 31 March 2007	12,771
Charge for year	2,750
At 31 March 2008	<u>15,521</u>
Net Book Value	
At 31 March 2007	42,229
At 31 March 2008	<u>39,479</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

3 Tangible fixed assets

Cost	£
At 31 March 2007	5,385
additions	482
disposals	(486)
revaluations	
transfers	
At 31 March 2008	<u>5,381</u>
Depreciation	
At 31 March 2007	4,368
Charge for year	546
on disposals	<u>(324)</u>
At 31 March 2008	<u>4,590</u>
Net Book Value	
At 31 March 2007	1,017
At 31 March 2008	<u>791</u>

4 Investments (fixed assets)

The company's investment of £949,000 at the balance sheet date (2007 - £970,000) was in the share capital of FC Procurements Limited, a company registered in England and Wales. This represented a holding of 94.9% (2007 - 97%). The aggregate share capital and reserves of FC Procurement Limited were £1,000,726 (2007 - £1,000,460) and the company made a profit for the year of £266 (2007 - £460).

5 Transactions with directors

Included in other creditors is an amount of £9,389 (2007 - £25,200) owed to the company's director, G Feechan. There were no fixed terms as to repayment and no interest is charged on the loan.

6 Related party disclosures

Included within other creditors are the following amounts due to shareholders. There are no fixed terms as to repayment however interest is charged on each of the loans of 20% per annum. A Nicholson £55,372 (2007 - £49,872) D Pearson £41,193 (2007 - £42,193) C Lowe £5,000 (2007 - £5,000)

7 Controlling party

The director, G Feechan, is deemed to be the controlling party by virtue of his interest in the issued share capital of the company.