

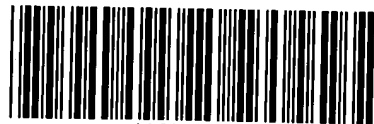
Company Registration No. 04450613 (England and Wales)

**Abzorb Networks Ltd**

**Abbreviated financial statements**

**For the year ended 31 October 2016**

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# **Abzorb Networks Ltd**

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**Abzorb Networks Ltd**  
**Abbreviated balance sheet**  
**As at 31 October 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,880		10,506
<b>Current assets</b>					
Stocks		32,130		32,851	
Debtors		159,138		196,510	
Cash at bank and in hand		106,500		22,424	
		297,768		251,785	
<b>Creditors: amounts falling due within one year</b>		(322,447)		(247,759)	
<b>Net current liabilities/(assets)</b>			(24,679)		4,026
<b>Total assets less current liabilities</b>			(16,799)		14,532
<b>Provisions for liabilities</b>			(1,382)		(1,864)
			(18,181)		12,668
<b>Capital and reserves</b>					
Called up share capital	3		6		6
Profit and loss account			(18,187)		12,662
<b>Shareholders' funds</b>			(18,181)		12,668

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for Issue on 28 March 2017

  
**S Beeby**  
**Director**

**Company Registration No. 04450613**

# **Abzorb Networks Ltd**

## **Notes to the abbreviated accounts For the year ended 31 October 2016**

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### **1 Accounting policies**

#### **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised in the provision of service obligations where a right to consideration is due.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

#### **Stock**

Stock is valued at the lower of cost and net realisable value.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arise primarily from the difference between accelerated capital allowances and depreciation.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Going concern**

Through the continued support of the directors and other related supporting companies, the directors feel that it is still appropriate to prepare the accounts on a going concern basis.

# Abzorb Networks Ltd

## Notes to the abbreviated accounts For the year ended 31 October 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2015 & at 31 October 2016	21,178
<b>Depreciation</b>	
At 1 November 2015	10,672
Charge for the year	2,626
At 31 October 2016	13,298
<b>Net book value</b>	
At 31 October 2016	7,880
At 31 October 2015	10,506

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
6 Ordinary shares of £1 each	6	6